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GOLDEN NORTH RESOURCE CORPORATION
(GNO-V,T;GNOXF-NASDAQ)

PRIVATE PLACEMENT - John S. Godfrey, president reports
& SAMPLING REPORTED Golden North Resource has signed an
agreement to sell CMP 1989 Resource
Partnership 163,505 flow through shares at \$3.058 each
for proceeds of \$500,000. The company anticipates
spending a portion of the funds on several priority
targets on its mineral claims on Nickel Plate Mountain,
adjoining the Nickel Plate gold mine at Hedley, B.C.
With cash on hand of about \$3,500,000, Golden North is
well financed to advance all projects.

Underground chip samples taken at 20 ft. intervals
along a 220 ft. section in the north stope workings on
the French Mine property on Nickel Plate Mountain return-
ed one sample of 24.394 oz.gold/ton over 3 feet, while
other samples returned values over 1 oz.gold/t. A drill-
ing program in 1989 on the French Mine property will be
funded by the private placement above.

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