

ESPERANZA EXPLORATIONS LTD. (EEP-V)

1989 PROGRAM STARTED- John S. Brock president of Esperanza Explorations reports the 1989 phase I program has started on the Tillicum Mountain gold project 20 miles east of Burton, southeastern B.C. A program of trenching followed by diamond drilling is initially being directed to the Grizzly and Arnie Flats zones located within a 3 km radius of established reserves at the Heino-Money and East Ridge deposits.

The Grizzly and Arnie Flats zones consist of well defined gold and silver geochemical anomalies within a geological environment similar to that hosting the Heino-Money and East Ridge deposits. Prospecting these largely overburden covered zones has led to the discovery of gold bearing float grading 0.35 oz.gold/t. Bulldozing trenching is underway.

Additional drilling is also planned within the East Ridge deposit in order to further define a higher grade zone containing 400,000 tons grading 0.34 oz.gold/t. Combined reserves at the Heino-Money and East Ridge presently stand at 1,400,000 tons grading 0.27 oz.gold/t.

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