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GEORGE CROSS NEWS LETTER LTD.NO.131(1989)

ANTELOPE RESOURCES LIMITED (ATF-V)
BRYNDON VENTURES INC. (BNV-ALBERTA)

MORE ON IRON COLT- Further to the article in GCNL No.130, ROSSLAND/LE ROI 7Jul89, p.1, on the high grade assay on the Iron Colt zone, Le Roi project, Rossland, B.C.: Bernard O.Brynelson, president of Bryndon Ventures Inc. reports that the Iron Colt zone appears to be part of a volcanic horizon situated between the surrounding intrusions and similar to the geological conditions found in the Le Roi mine, about 1 miles SW of the drill hole. The zone is on an untested portion of the main extension of the Le Roi structure. Two step-out holes have been drilled and a 4th hole on the zone currently being drilled is targetted to intersect the vein at a similar depth as hole No.89-87 (8.4 ft. of 7.1 oz.gold/t), on 50 meter spacing. The 50/50 joint venture holds an option to acquire a 100% working interest in the Iron Colt claim, subject to a 4% net smelter return with an end price.