

**ANTELOPE RESOURCES LIMITED(ATF-V)
BRYNDON VENTURES INC.(BNV-Alberta)**

FOLLOW UP PLANNED TO HIGHGRADE GOLD ASSAY

Hole No.89-87 cut 8.4 ft. or 2.55 m 7.1 oz.gold/t
including 0.55 m 17.43 oz.gold/t

Frank Fowler, manager of explorations for the 50/50 joint venture of the Antelope Resources/ Bryndon Ventures program on the Le Roi project in Rossland, B.C. reported the assay results from the first diamond drill hole on the Iron Colt zone. The hole was drilled to test a new target indicated by a pulse electromagnetic survey as

+ NO.130 (JULY 7, 1989) + OWNED, PUBLISHED A

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DIAN INVESTMENTS

360 meters long within the main LeRoi shear structure in the North Belt of the Rossland camp. The hole was drilled at minus 60° and made the intersection between 54.8 meters and 57.35 meters, about 150 feet below surface in an area of fairly deep overburden. The Iron Colt target is a direct extension of the LeRoi. The Le Roi shear which strikes 60° northeast has produced both to the northeast and southwest of the Iron Colt. The joint venture holds options to acquire a 100% working interest in the Iron Colt claim, subject to a 4% net smelters return with an end price. The LeRoi mine produced over 3,000,000 ounces gold and 3,000,000 oz.silver during the production period 1891 to 1941.

The company is continuing to drill in the target area.(See GCML No.80, April 26,1989 P.3 for recent drill hole results from other targets on the property.)

The Antelope/Bryndon joint venture is the second largest land holder in the area. Cominco Ltd. is the largest holder and owns ground on either side of the claim where the hole was drilled. Gallant Gold Mines also holds nearby ground which is mapped as being in the footwall of the host structure and away from the strike and dip extensions of the new hole.

Gold mineralization in the camp is associated with sulphides so magnetic and electromagnetic surveys indicate drill targets.

In April 1989, Antelope Resources sold 500,000 private placement shares at 75¢ through Canarim Investment Corp. Antelope currently has 5,419,128 shares issued.