

# George Cross News Letter

NO.17(1989)  
JANUARY 25, 1989

## TEESHIN RESOURCES LTD. (TEE-V)

OWNERSHIP OF DOME MT. GOLD MINE - Teeshin Resources  
SUBJECT OF NEW \$15,000,000 COURT CASE Ltd. has filed a claim of lien in the amount of \$6,455,162 against the Dome Mountain mineral claims located 25 miles east of Smithers, B.C. This represents the amount Teeshin actually spent on the property. In addition Teeshin has filed a lawsuit to enforce its lien claim and claiming damages against Total Erickson Resources Ltd. (Total Energold), Canadian-United Minerals Inc., Panther Miners Ltd. and Reako Exploration Inc. for repudiation, negligence, conspiracy, breach of contract and breach of fiduciary duty. Total damages are expect to exceed \$15,000,000. In Nov.1988, it was announced the option had not been earned by Teeshin and that Total Energold was project manager holding 70.5% interest and Canadian-United held a 29.5% interest. Dome Mt. ore reserves were reported at 319,280 tons grading 0.37 oz.gold/ton, 2.0 oz.silver/t which have been increased 20% by drilling.

ANDA RESOURCES LTD.(AAU-V) has completed its winter work program on its Trac Lake property near Houston, B.C. The program consisted of re-establishing the grid and a vertical loop electro-magnetic survey for which the company is currently awaiting the results. The company is processing its 12g exemption for trading in the U.S. The company has retained J.A. Michie as promoter.

## MACNEILL INDUSTRIAL INC. (MCE-V)

ACQUISITION REPORTED - Frederick J.Hilton, president reports that MacNeill Industrial Inc. is preparing to acquire 51% of MacNeil Products Corp., pending receipt of a nearly completed technical report on the Firelight II Barbeque, a combination camp stove barbeque. MacNeil Products holds the manufacturing and distribution rights outside of Canada. MacNeill Industrial will lend MacNeil Products \$200,000 for the manufacture of the first 6,000 units, currently underway in Taiwan.

The company has sold 25,000 of 50,000 flow through shares at 95¢ each to complete its private placement to fund the drilling program underway on the Spokane gold property 40 km northwest of Lillooet, B.C.

On Jan.25,1989, the company's shares will start trading following a 1-old for 2-new share split.

GOLDEN EXODUS VENTURES LTD.(GXU-V) has acquired a 100% interest in one mineral claim, 20 units, in the Kamloops mining division, B.C., for 100,000 shares.