

BLUE EMERALD RESOURCES INC. (BLU-V)

SOME GEOLOGY FROM CLAIMS - Paul Zalesky, president **OPTIONED NEAR CALPINE PROSPECT** of Blue Emerald Resources has reported some geology from the Paradigm claims located along Harrymel Creek, 4 miles west of Calpine-Consolidated Stikine's Eskay Creek project, 100 km north of Stewart, B.C. Blue Emerald holds an option from **TEUTON RESOURCES CORP. (TUO-V)** to earn a 60% interest by issuing 50,000 shares and spending \$500,000 on exploration within 5 years.

A recent Government stream sediments survey has identified highly anomalous trace element values associated with the Paradigm claim group on Harrymel Creek. These elements are now known to accompany precious metal mineralization at the Calpine-Consol. Stikine property as well as Newhawk's Brucejack Lake project. Samples from the Paradigm claims show: 590 parts per million arsenic; 20 parts per million antimony; 3,000 parts per billion mercury; 18 parts per billion gold; 1.1 parts per million silver. On Calpine the gold readings were 85 and 288 parts per billion and on the Newhawk the gold readings were 168 and 135 parts per billion. Teuton reports the claims were acquired to cover an old Copper King showing. It is reported a fault zone over 1,000 feet long hosts abundant chalcopyrite and pyrrhotite and some sites found contain good gold values, a high of 0.5 oz. gold/t is reported, accompanying the copper-iron sulfide mineralization. An airborne geophysical survey indicated faulting, hydrothermal alteration and potential sulphide mineralization. A strong conductive zone about 3,000 ft. long was identified in the northeastern section of the claims. The property is considered to have excellent potential for fracture or fissure filling gold-silver mineralization. Exploration plans are in preparation.

MENIKA MINING LTD. (MML-V)

DRILLING TO START - Charles Boitard, president of Menika Mining Ltd. reports that 500 feet of diamond drilling to test a 3,000 ft. by 1,000 ft. induced polarization anomaly will start by Jan. 20 on the 100% owned **DES claims at Logan Lake, 40 km south of Kamloops, B.C.** Drill hole 88-2 on the M0 property west of Deadman Valley, B.C. has been abandoned due to mechanical failures. Another testhole will be drilled this spring.

FORMOSA RESOURCES CORPORATION (FSA-V)

YTTRIUM PROSPECT REVIEWED- Dr. Juang I. Lu, president of Formosa Resources Corporation, reports the preliminary results of 1988 exploration work on the 19 claim Kechika yttrium-rare earths prospect in the Kechika River area of north-central B.C. Formosa has an option to acquire a 60% participating interest in the claims from Golden Rule Resources Ltd. and prospectors, Andrew Harmon & Garth Johnson.

The 1988 program consisted of geological mapping and bulk sampling. The zone containing rare earth minerals has now been traced over a strike length exceeding 35 km. High grade areas within this zone have been sampled.

Assays returned values of up to 0.89% yttrium over one meter intervals from rare earth enriched strata. The gross value of this material based on an average from several bulk samples, including yttrium and rare earth elements, exceeds \$400 Cdn. per tonne. The Kechika property is significant as a potential source of yttrium, an emerging commodity with high estimated growth in demand over the next decade due to the development of high temperature superconducting materials.

A number of targets will be drilled in the 1989 season to establish reserve potential.

CANALASKA RESOURCES LTD. (CKE-V)

ZEBALLOS GOLD MINE EXPLORATION FUNDED - An intersection of 0.14 meters, 5.5 inches, assaying 1.14 oz. gold per ton was reported from the drill hole completed in Dec. 1988 in the **Central Zeballos mine, 5 km north of Zeballos, northwestern Vancouver Island, B.C.** The intersection was made near the No. 6 vein and confirms the presence of a mineralized structure on the westerly extension of the main vein. Two samples collected underground on the No. 9 level showed gold mineralization confirming the ore shoot potential at depth. Canalaska holds an option to earn a 50% interest in the property by spending \$500,000 on exploration over two years.

The company has planned a diamond drilling program from a site 50 feet south of the drift along the main vein to test the extension of the vein below the No. 9 level. Funding for this work is provided by the sale to Mintax Mineral Ltd. of 274,000 flow-through shares at 50¢ each for proceeds of \$137,000.

INTERNATIONAL PACIFIC CYPRESS MINERALS LTD.(IPC-V)

DRILL TARGETS OUTLINED - E.Mueller, president has reported that the 1988 summer program by International Pacific Cypress on the Park claims, Omineca district, B.C., of soil and rock chip samplings and a VLF electro-magnetic survey has outlined several potential drill targets for the 1989 season. The potential is for epithermal vein-type systems.

In Nov.1988, the VSE approved an April 25,1988 agreement by which International Pacific Cypress acquired an option for \$10,000 from Roland Wood to earn a 70% interest in the Park claims, the vendor retains a 2% net smelter return royalty. International Pacific Cypress also holds an option to buy the remaining 30% property interest for \$100,000. CHELIK RESOURCES INC.(CKV-V), by an Aug.29,1988 agreement, acquired an option to earn a 50% interest in the Park claims by making a property payment of \$3,000 and spending \$65,000 over two years.

International Pacific Cypress is seeking new projects.