

George Cross News Letter

NO.27(1989)
FEBRUARY 8, 1989

WESTMIN RESOURCES LTD. (WMI-V,M,T)

NEXUS RESOURCE CORP. (NXS-V)

ZONE	HOLE NO	INTERVAL	LENGTH	GOLD	TUNNEL BREAKS
		FEET	FT.	OZ/T	
900	DM157	432.1-435.7	3.6	0.129	AND YELLOW PROJECTS
Linda	DM162	330.6-367.7	37.1	.207	Westmin Resources
	incl.	330.6-339.8	9.2	.217	and Nexus Resource
	and	350.6-367.7	17.1	.324	Corp. reports that
	DM166	300.8-307.0	6.2	.218	the underground
		334.4-350.3	5.9	.592	program is nearing
	DM167	252.5-259.1	6.6	.411	completion on the
	DM171	41.0- 46.2	5.2	1.035	50/50 Debbie proj-
Yellow	Y90	60.3- 61.0	0.7	1.45	ect and on the
	Y91	104.6-113.1	8.5	.104	Yellow project.
		304.0-314.2	10.2	.156	where Westmin is

----- earning a 24.5% interest, both near Port Alberni, B.C. Lateral development is completed for 6396 ft. of advance. Break through to surface in the Mineral Creek EB4 zone on the Yellow claim was achieved Feb.4 by driving a 90 foot raise from the tunnel level. Bulk sampling of Mineral creek zone mineralization is in progress and will involve another 200 ft. of raising. The full development program is scheduled for completion by the end of February.

Surface diamond drilling on the Debbie project is completed in the 900, Linda, Mineral Creek zones and the Yellow project, results in the table. Results in the Linda zone suggests several high grade vein systems.

Four underground holes totalling about 4638 ft. have been drilled to test the Mineral Creek fault. Hole Du 159 intersected 0.577 oz.gold/t over 3.3 feet.

MERIDOR RESOURCES LTD. (MRO-V)

HOLE	INTERVAL	FT WIDTH	OZ. GOLD/T	ISKUT RIVER ASSAYS
39-1	194.2-198.8	4.6 ft	1.300	' FOR 1989 REPORTED
	240.8-243.4	2.6	.679	' Frank A.Lang, director
39-2	105.3-125.7	20.4	.259	' of Meridor Resources
incl.	110.6-114.5	3.9	.474	' reported assay results
incl.	119.4-122.4	3.0	.592	' for 2 of the 7 holes
	259.2-269.0	9.8	.381	' completed to date on
	425.5-421.1	2.6	.503	' the company's Iskut,

----- 'River property, some 100 miles north of Stewart, B.C. The 1989 diamond drill program has been temporarily halted due to extreme weather conditions. Drilling will re-start next week. Further assays will be reported as received. (SEE GNCL No.8, p.1 and table overleaf for summary of 1988 results)

CONTINENTAL GOLD CORP. (CUG-V)**UNITED LINCOLN RESOURCES INC. (ULN-V)**

HOLE NO.	AZIMUTH DEGREES	DIP DEG	HOLE LENGTH	INTERVAL FEET	INTERCEPT FEET	COPPER %	GOLD OZ/T
88-70	270	-80	1403.5	83.0- 905.3	822.3	0.37	0.015
including				83.0- 506.1	423.1	.39	.017
				506.1- 725.2	219.1	.39	.015
				725.2- 905.3	180.1	.32	.011
88-71	270	-45	1114.2	254.9-1083.4	828.5	.25	.009
including				254.9- 310.9	56.0	.33	.006
				310.9- 383.8	72.9	Dyke	
				383.8- 727.2	343.4	.26	.011
				727.2- 900.7	173.5	.16	.008
				900.7-1083.4	182.7	.39	.012

MT. MILLIGAN ASSAYS RELEASED - Robert G. Hunter, a director of Continental Gold Corp. and its 69% owned subsidiary, United Lincoln Resources Inc. reported further assays from the on-going drill program at the Mt. Milligan property located 45 km west of Mackenzie, B.C., a joint venture between United Lincoln 70% and BP Resources Canada Limited 30%. (SEE GCNL No.6, p.1 plus overleaves, 10Jan89 for map, previous assays and more detail).

COVE ENERGY CORPORATION (V-V)**HIGH GRADE GOLD VALUES REPORTED FROM ALPINE PROJECT**

Richard N. McRae, president of Cove Energy Corp. has reported assay results from 14 panel samples taken underground on the No. 6, 7, and 10 levels, from a quarter vein and foot wall of the structure on the Alpine property at the headwaters of Sitkum Creek, 12 to 18 km northeast of Nelson, B.C. Cove Energy has an option to acquire a 100% working interest, subject to no royalties, for \$300,000 and 150,000 shares payable over several years.

The high sample was 15.96 oz. gold per ton, the low was 0.008 oz. gold/t, for a 0.5 average. The assays are, Vein: 0.768 oz. gold/t, 0.110, 0.252, 1.004, 0.302, 0.070, 0.118, 0.090, and veins assayed of silver, lead, zinc are: 15.46, 11.6 oz. silver/t, 5.74 % lead, 1.54% zinc; 15.96 oz. gold/t, 8.11 oz. silver/t 6.42% lead, 1.62% zinc; and 5.416 oz. gold/t, 3.62 oz. silver/t, 3.16% lead, 2.36% zinc. Foot Wall: 0.016 oz. gold/t, 0.008, 0.008.

An additional 22 samples average approximately 0.35 oz. gold/t. The tonnage is now estimated at 1,000,000 tons grading 0.5 oz. gold/t, including proven 210,000 tons grading 0.40 oz. gold/t. The company is seeking some \$2,000,000 in additional funding to continue exploration in 1989 and test mill some ore from underground and 25,000 tons estimated to be on the mine dumps from previous exploration programs.