

MO.26(1989) FEBRUARY 7, 1989

GOLDEN NORTH RESOURCES CORFORATION (GNO-V,T;GNOXF-MASDAQ)

DRILLING UNDERWAY AT NICKLE PLATE - John S. Godfrey, president reports

that 5 diamond drill rigs are now working at Nickle Plate Mountain, near Hedley, B.C., on properties either 100% owned or under exploration option or joint venture agreement. CORONA CORPORATION (ICR.A,B-Y,T,H,AMEX) is the operator on all properties.

At Golden North's Canty deposit, where earlier drilling has indicated reserves of 656,800 tons grading 0.154 oz.gold/ton, eleven NQ core holes totalling 3,000 ft. were completed in November 1988. Nine holes intersected significant widths of mineralization, including a previously unreported result in Hole C88-18 and 35 feet averaging 0.209 oz.gold/t between 61 and 96 ft. included in the section between 26 and 212 ft. for 186 ft. of 0,09 oz.gold/t. SEE COMPLETE RESULTS OVERLEAF P.2. HOLE INTERVAL.FT FEET OZ.GOLD/T An additional 7.000

HOLE INTERVAL, FT FEET 07. GOLD/T An additional 7,000 C88-18 181.0-211 30 .525 'ft. diamond drilling

332.0-392 60 .264 'program has been

delineate the deposit prior to a feasibility study and production decision. Two drill rigs are working on the Canty deposit.

Another drill rig is currently working on the South grid, west of the Good Hope mine. This is a continuation of the 10,000 to 15,000 foot drill program to evaluate several targets outlined by the 1988 program.

Golden North has started a 3,500 ft. drill program on the claims of <u>HEDLEY PACIFIC MINING CORP.</u>(HED-V) bordering on the <u>Mickel Plate mine.</u> By completing a \$200,000 work program, Golden North will earn a 25% interest in the claims. Golden North and Corona own about 36% of Hedley's issued shares.

INFO-STOP COMMUNICATIONS INC. (IFO-V)

INTERIM AGREEMENT REACHED - Guy Sobell, director, reported that Info-Stop Communications
Inc. has acquired an option agreement from PIONEER

METALS CORPORATION (PSM-V,T) to earn a 100% interest in the Lust Dust claims, Omineca district, B.C. on the following terms: payment of \$50,000 on execution of a formal agreement and \$25,000 every six months until \$150,000 has been paid; Info-Stop will spend \$400,000 on exploration over two years; Pioneer retains net smalter royalty of 4%; in the event of a positive feasibility Pioneer has the right, but not the obligation, to back-in to a 50% interest in the property by contributing all capital costs for development. This letter of intent and any formal agreement is subject to approval by the directors of both Pioneer and Info-Stop and regulatory approvals. Info-Stop Communications is negotiating on other properties in the same area.



LW ZONE TABLE I

HOLE NO.	INTERVAL (FI.)	WIDTH (PT.)	COLD OZ/TON
GN-88-1,2,3,	No significant assa	V8 : -	•
GN-88-4		2.5	0.077
GN-88-5	No significant assa		-
GH-88-6	77.5 - 81.5	10 280 4.0	0.333
GX-88-6		The Drag 2.0	0.018
GN-88-6	105.0 - 107.0	2.0	0.453
CN-88-6	135.0 - 138.0	3.0	0.014

CANTY ZONE TABLE II

HOLE NO.	INTERVAL (PT.)	INTERSECTED WIDTH (PT.)	GOLD 02/TON
C88-14	215.0 - 220.5	5.5	0.041
C88-15	46.0 ~ 80.0	34.0	0.034
•	88.0 - 126.0	38.0	0.061
•	129.0 - 172.0	43.0	0.058
	192.0 - 197.0	5.0	0.038
C88-16	28.5 - 208.0	179.5	0.131
•	233.5 - 240.0	6.5	0.092
C88-17	15.0 - 219.0	204.0	0.108
	230.0 - 276.5	46.5	0.070
* * *	302.0 - 361.0	59.0	0.063
	381.0 - 397.0	16.0	0.079
	422.0 - 427.0	5.0	0.077
•	576.0 - 580.0	4.0	0.128
C88-19	26.0 - 212.0	186.0	
	282.0 - 287.0	5.0	0.090
C88-20	29.0 - 52.0	23.0	0.120
	73.0 - 117.0	44.0	0.082
C88-23	42.0 - 46.0		0.053
• • • • • • • • • • • • • • • • • • • •	74.0 - 81.0	4.0	0.109
•	85.5 - 157.0	7.0	0.134
, •		71.5	0.087
•	170.0 - 183.5	13.5	0.047

CANADIAN-UNITED MINERALS, INC. (CUN-Y) GUNNAR GOLD MINING CORP. (GGO-ALBERTA) WIDTH SILVER ZINC LEAD GOLD HOLE INTERVAL M FT OZ/TON \$ 1 07/1 NO. METERS WEST ZONE: 89-01 113.5-115.5 2.0 6.6 0.83 1.63 1.73 143.8-146.2 2.4 7.9 1.22 1.62 221,3-222.2 .9 3.0 1.52 2,73 73.0- 76.2 3.2 10.5 . 38 3.17 .20 .054 89-02 4.76 .25 .024 73.0- 75.0 2.0 6.6 .47 incl. .106 75.0- 76.2 1.2 3.9 .23 .52 .13 and 1.99 1.40 89-03 193.6-194.7 1.1 3.6 1.78 .37 89-04 173.2-182.2 9.0 29.5 3.30 .36 inc. 183.8-187.8 4.0 13.1 1.23 .90 .26 89-05 139.3-148.3 9.0 29.5 3.20 .39 89-06 141.3-143.2 2.0 6.6 5.79 .84 .56 MN ZONE: 89-07 17.0- 20.4 3.4 11.2 3.11 .32 19.0- 20.4 1.4 4.5 5.79 .56 incl.

CANADIAN-UNITED MINERALS, INC. (CUN-V) GUNNAR GOLD MINING CORP. (GGO-ALBERTA)

ASSAYS REPORTED - Canadian-United Minerals, Inc. reported that step-out drill hole 89-07 encountered a second mineralized sandstone horizon on the Fireweed project at Babine Lake, near Smithers, B.C., in which Gunnar Gold Mining Corp. can earn a 50% interest (See GCNL No.182, 21Sept88). This zone appears to be parallel to the main West Zone silver horizon, roughly 100 meters to the northwest and is the extension of the Mn showing where trenching exposed a 20 ft. wide zone grading up to 10.48 oz.silver/ton. (RESULTS OVERLEAF)

A 25 km induced polarization geophysical survey has been completed and initial results show a number of new targets, including strong chargeability high 1,200 meters northwest of the West Zone. This and other targets will be tested as part of the on-going program. (SEE GCNL NO.19, 27Jan89 and NO.9, 13Jan89 FOR PREVIOUS ASSAY RESULTS).

	AGIO RES	OURCES C	ÖRPORATI	ON (AGI-V): 10 - 702 16
HOLE NO.	INTERVAL	WIDTH O	Z.GOLD/T	ASSAYS REPORTED
AG-88-4	166 -171	5 ft.	0.098	' Herman O.Plank,
	241 -246	5	.082	'president of Agio
	364 - 369	5	.102	'Resources Corporation
	369 -374	5	.050	'reports that the
	456 -461	5	.135	'phase I drill program
	466 -482.5	16.5 🗟	.165	'of 7 holes, 3,437 ft.
AG-88-7	32 - 37	5	.052	'has been completed by
	145 -149	4	.203	'CORONA CORPORATION.
	153.5-155.5	5 2	. 295	'(ICR.A,B-V,T,M,AMEX),
	589-594	5	.050	'operator and <u>GOLDEN</u>
	634-638	4	. 456	MORTH RESOURCES
				CORPORATION(GNO-V.T:

GNOXF-Nasdaq) on Agio's Eagle's Nest property located on Nickel Plate Mountain near Hedley, B.C. By funding the initial \$300,000 work program, Corona and Golden North have each earned a 40% interest in the property. Results of the final four drill holes above. (SEE GCNL NO.236, P.3, 8DEC88 FOR PREVIOUS RESULTS).

A Phase II drilling program has been approved by Corona (40%), Golden North (40%) and Agio (20%) with a \$100,000 budget for three north striking drill holes to test the Bradshaw fault skarn contact. Drilling is now under way with an estimated program duration of 40 days.

Agio is conducting geophysical and geological surveying, diamond and percussion drilling on its Crump Group property, 20 km west of Okanagan Lake, B.C. Approximately 1,100 feet of diamond drilling has been completed in four drill holes. Assays are pending. A 1,500 foot percussion drilling program is to start in mid-February and the geological survey is in progress.