

George Cross

Reliable

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WESTERN CANADIA

MAGENTA DEVELOPMENT CORP. (MGT-V)

CREST RESOURCES LTD. (CQR-V)

PHIZ PROJECT RESULTS - Chet Idziszek, director, reports
Magenta Development Corp. and
Crest Resources Ltd. have received results from the 1989
exploration program on the 50/50-owned Phiz project 70
miles NW of Stewart, B.C. The program included
linecutting, geochemical and geophysical surveys,
mapping and trenching that was centred on the Phiz
zone. The 1989 program resulted in the discovery of two
new gold-bearing structures. The 17 zone is about 800
feet west of the Phiz zone where a gold showing exposed
in a cliff face for over 40 feet contained a 2 -
2.5-foot wide vein that returned 0.220, 0.164 and 0.164
oz.gold/ton. A second showing, 150 feet of the vein,
consists of a gold-bearing quartz vein in a 1 - 2-foot
wide shear zone that returned 0.068 oz.gold/ton. Panel
sampling of the Trapper zone, 1,300 feet SE of the Phiz
zone, returned 42.6 feet grading 435 parts per billion
gold. Magenta and Crest plan trenching and drilling
next year.

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