NO.235(1989) DECEMBER 7, 1989 George Cross Reliable K

WESTERN CANADIA

SWIFT MINERALS LTD. (SWS-V)

ESKAY CREEK DRILL - Swift Minerals Ltd. 50% and HOLE ASSAYS AWAITED TONOPAH RESOURCES LTD. (TON-V)

50% have drilled the initial two holes of the planned twelve-hole program on its 2300 acre Eskay Creek property 65 km north of Stewart, B.C. The cores are being sent for assay. Hole No. 1 cut several zones of mineralization pyrite, and sparse galena and sphalerite in siltstone and argillites in close proximity to the Mount Dilworth formation. The first two holes were located to follow up the geophysical anomalies and the occurrences of free gold in old workings. Drilling has been suspended until early February 1990.

The company has outlined extensive areas of potentially economic mineralized zones using geochemistry, ground and airbone geophysics. At least five zones have been identified as drill targets for 1990. The company is planning to immediately start an airborne geophysical survey on its Sulphurets property adjoining the Kerr deposit recently acquired for \$11,300,000 by Placer Dome which plans exploration.

Swift has called for bids on its proposed drill program on its Hill porphyry copper and gold property 68 km north of Smithers near Hilltot Lake, B.C.

104B General