

NO. 232(1989)
DECEMBER 4, 1989

George Cross

Reliable

WESTERN CANADIA

PASS LAKE RESOURCES LTD. (PLJ-V)

TREK AGREEMENT AMENDED - Donald D. Sharp, C.A.,

secretary-treasurer, reports

Pass Lake Resources Ltd. has amended the agreement whereby LORICA RESOURCES LTD. (LRS-V) could earn a 51% interest in the Trek 1 - 6 claims located in the Galore Creek area of NW B.C. about 50 km north of the Eskay

Creek discovery. The amendment provides that Lorica has now earned a 20% interest in the claims and the companies will seek a third party option/joint venture financing to continue work. Lorica has spent about \$215,000 on exploration that discovered five new gold-bearing zones, including the Gully and Heel zones.

The Gully zone comprises massive chalcopyrite, pyrrhotite and pyrite exposed over 75 meters long and up to 3.6 meters wide that has been traced by soil geochemistry and geophysical surveys for 800 meters. A drilling program is planned for this target. At the Heel zone, a large gold/silver/base metal anomaly was found in soil and rocks that will require extensive trenching in 1990 prior to drilling. Other gold-bearing zones within the Rek claims require follow-up. Initial reconnaissance work has yet to be carried out on about 2/3 of the property. (SEE GCNL No. 214, 7Nov89, P.3 FOR OTHER GALORE CREEK DATA)

104B General