

# George Cross.

Reliable R.

NO. 249(1989)  
DECEMBER 29, 1989

WESTERN CANADIAN

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ALASKON RESOURCES LTD. (AKN-V)

ALL STAR RESOURCES LTD. (ASR-V)

INCREASED PROPERTY - Alaskon Resources Ltd. and All Star Resources Ltd. have agreed to transfer 10% of the Canton mine to Alaskon to settle debts of All Star. Alaskon may earn an additional 15% interest in the claims by spending \$450,000 on exploration. Upon completion of the debt settlement and the earn-in the property could be owned 60% by Alaskon and 40% by All Star. Alaskon is negotiating for a private placement financing.

The Canyon Mine property, located near Quasnel, B.C. has been explored by All Star since 1984 and has made significant advances underground on the tertiary placer gold channel. Results from the initial phase of diamond drilling on the hard rock mineralization were reported in April 1989 including 24 feet assaying 0.203 oz gold/t and 5 feet of 0.126 oz gold/t.

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