

George Cross

NO.236(1989)
DECEMBER 8, 1989

Reliable

WESTERN CANADA

KOKANEE EXPLORATIONS LTD. (K00-V)

VINE PROPERTY - Laurence Stephenson, president, reports
ASSAY RESULTS Kokanee Explorations Ltd. has received
more assays from its trenching program
on the Vine property located 10 km south of Cranbrook,
B.C. Under an option agreement with Cominco
Exploration, Kokanee can earn a 97% net revenue interest
(100% working interest), subject to a 3% net smelter
royalty, by spending \$1,000,000 on exploration by
31Dec91. In certain circumstances, Cominco will retain
the right to earn back to a 60% working interest. The
property has drill-indicated probable reserves of
160,318 tons grading 0.047 oz.gold/ton, 0.87
oz.silver/ton, 0.075% copper, 2.48% lead and 0.92%
zinc. Drill-indicated possible reserves are 106,447
tons grading 0.043 oz.gold/ton, 0.67 oz.silver/ton,
0.057% copper, 2.01% lead and 1.36% zinc. Kokanee
recently completed its initial distribution of shares.
(SEE GCNL No. 225, 23Nov89, P.5 FOR DETAILS)

The new sample results, see table overleaf page 1,
are from the main area of the vein structure. See map
overleaf page 2 for sample locations. This trench
represents about 120 meters of the mineralized structure
which has been traced for about 600 meters. The
structure is believed to continue further and has a
significant IP response 500 meters beyond the last known
mineralization to the west. Deeper overburden masks the
IP response to the east but a trace of 100 meters beyond
the last known mineralization has been identified. As
well, a parallel minor zone 100 meters north of the main
zone has an IP response. The work program will probe
the strike extent of the mineralization associated with
the structure, IP responses and the structure at depth.
The trench samples provide a continuity of values along
strike that has not been previously established and
identify the near-surface potential of the zone. (SEE
GCNL No. 227, 27Nov89 FOR PREVIOUS DATA)

82G SW General

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KOKANEE EXPLORATIONS LTD.

<u>Sample No.</u>	<u>Width(ft)</u>	<u>Au</u>	<u>Ag</u>	<u>Pb</u>	<u>Zn</u>
1	8.86	0.050	4.59	10.68	3.19
2	8.20	0.099	3.11	7.40	3.03
3	6.70	0.042	2.84	6.81	4.01
4	4.30	0.038	2.92	6.69	5.29
5	3.90	0.041	3.30	10.79	2.23
6	3.90	0.134	3.95	10.44	1.03
7 & 8	No significant zone				
9	3.90	0.055	1.30	2.07	1.33
10	3.90	0.008	0.69	1.36	1.62
11	4.60	0.038	2.54	8.21	0.88
12	14.10	0.028	1.39	4.36	0.96
includes	6.90	0.045	1.78	5.27	0.70
extended	3.00	0.92	2.92	7.13	0.51
13	10.80	0.029	2.29	7.84	2.68
14	8.90	0.034	2.68	8.45	1.49
extended	9.80	0.146	1.55	3.89	0.19
15	3.90	0.25	2.56	8.33	3.37
16	4.90	0.028	2.46	11.75	0.20
17	3.93	0.033	4.50	11.40	0.04
18	4.30	0.016	2.06	6.47	3.32
19	6.90	0.020	1.80	6.01	0.92
20	8.90	0.023	1.50	5.59	1.03
21	4.30	0.047	1.77	4.96	0.74
22	3.90	0.015	2.02	6.58	2.40
23	3.60	0.019	0.38	0.93	0.95
24	4.90	0.060	2.80	7.25	1.00
25	7.10	0.72	4.43	9.95	2.96
26	11.10	0.093	5.10	10.40	8.00
27	4.60	0.050	4.44	11.25	3.58
28	5.90	0.012	0.88	2.15	0.60
29	No significant zone				
30	1.60	0.024	1.96	5.89	5.91
31	3.10	0.024	1.62	3.94	5.24
32	3.00	0.044	1.09	2.84	4.10
33	3.00	0.065	2.06	6.02	11.36
34	3.40	0.021	2.80	5.93	6.42
35	4.60	0.025	2.09	4.95	4.62
36-40 incl	No significant zone				
41	3.00	0.062	2.53	5.74	5.97
42	3.00	0.097	0.72	1.74	6.47
43	3.60	0.066	1.62	2.52	1.57
44	2.00	0.030	4.43	1.82	1.36
45	1.60	0.013	0.83	2.70	0.37
46	3.00	0.009	0.48	1.51	0.38
47	0.80	0.008	1.83	4.99	0.29
48-54 incl	No significant zone				
55	1.60	0.031	0.34	1.07	1.47
56-57	No significant zone				
58	2.30	0.046	2.78	7.73	0.27
59	10.00	0.001	0.18	0.19	2.10
60	10.2	0.058	2.66	6.28	4.26
61	2.30	0.019	0.77	1.91	1.47
62	3.00	0.071	2.00	5.68	2.78
63A	4.60	0.065	2.00	5.03	1.89
63B	3.30	0.042	5.07	11.26	5.84
64	2.60	0.124	4.75	9.29	3.46
65	3.90	0.021	0.61	3.26	1.87
66A	3.90	0.102	3.13	5.38	1.08
66B	3.90	0.117	0.62	1.53	0.16

continued

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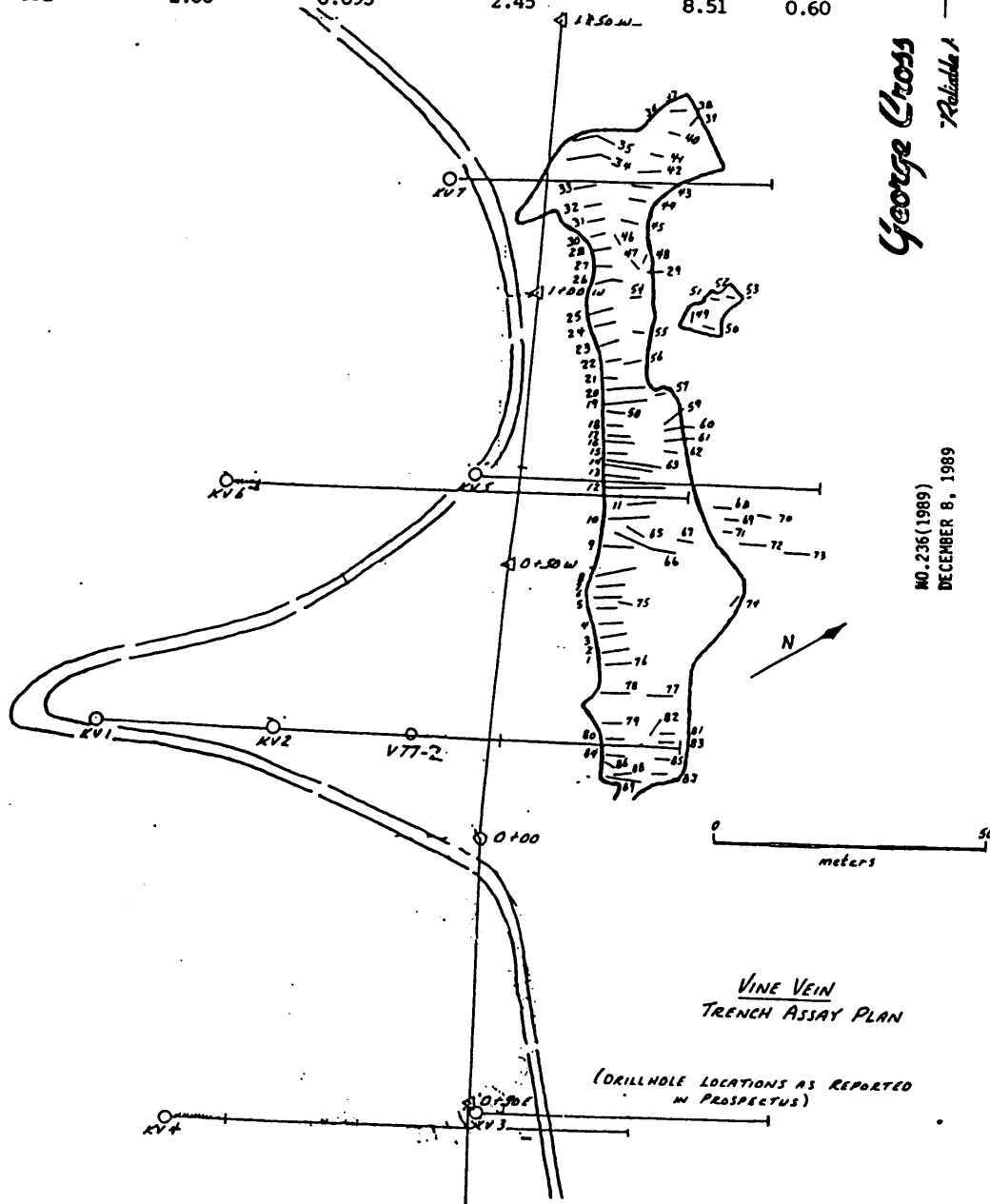
WESTERN CANADA

BZGSW General

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KOKANEE EXPLORATIONS LTD.

Sample No.	Width(ft)	Au	Ag	Pb	Zn
67-69 incl	No significant zone				
70	1.00	0.010	1.41	2.84	0.09
71	No significant zone				
72	1.00	0.003	0.66	1.80	0.11
73-74	No significant zone				
75	1.00	0.003	0.67	1.57	0.01
76	3.90	0.066	0.54	1.00	0.06
77	3.60	0.27	1.04	2.70	0.50
78	7.10	0.049	5.75	8.77	1.57
79	2.50	0.019	1.84	4.34	2.16
80	No significant zone				
81	0.80	0.059	1.66	5.50	2.27
82	1.00	0.082	2.22	6.20	2.52
83	2.30	0.069	0.58	1.28	0.45
84	1.00	0.034	1.06	2.97	0.05
85	2.00	0.016	0.42	1.10	0.28
86	1.30	0.033	0.85	2.32	0.53
87	2.00	0.006	0.40	0.91	0.11
88	2.00	0.036	2.55	8.42	0.46
89A	3.40	0.039	1.04	3.54	0.41
89B	2.60	0.093	2.45	8.51	0.60



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