

George

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REDFERN RESOURCES LTD. (RFR-V)
COMINCO LTD. (CLT-V,T,M)

ASSAYS AWAITED ON FOUR HOLES - Redfern Resources Ltd. 40% COMPLETED AND TWO DRILLING and Cominco Ltd. 60% operator, have reported a further two successful drill holes have intersected sulphide mineralization on the Tulsequah Chief property, in northwest B.C., 40 miles east of Juneau, Alaska. No. 13 hole cut 49 feet of sulphides on the projected down plunge extension of the B lens at a vertical depth of 700 feet below the No.1988-2 hole intersection and 1,000 feet below the lowest mine level at 5200 meters. Hole No.15 contains two sulphide intersections, one of 5 feet and the other of 15 feet. These intersections are on the down plunge extension of the A lens at a vertical depth of about 300 feet below hole 89-14 and 1,000 feet below the 5200 level. Holes No.1 through 11 were drilled in 1988. No.12 hole returned 12 feet of banded massive sulphides below and on strike from hole No.8 drilled into the E lens. Hole No.14 cut 18 feet of massive pyrite and minor base metals. The host mineral horizon is thick and extremely altered, confirming the anticipated strengthening of the system with depth.

John A.Greig, president of Redfern reported visual estimates suggest the base metal grades are within the range of those obtained in the 1988 drill holes.

Results to date suggest a substantial addition to geological reserves. Drilling is continuing.

A calculated reserve of 2,400,000 tons in all categories grades 2.03% copper, 1.25% lead, 6.28% zinc, 0.075 oz.gold/t and 2.68 oz.silver/t.

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