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CALNOR RESOURCES LTD. (CUU-V)

TWO PROPERTIES FARMED OUT TO MAJORS - Cominco has started a surface diamond drilling program on the Spectrum property, 20 miles W of Iskut, 75 SW of Telegraph Creek, NW, B.C. Cominco has an option to earn a 60% interest by spending \$1,700,000 over 4 years. Cominco's recent re-evaluation of earlier data together with new geophysical surveys has partly defined four geophysical conductors which are related to previous drill intercepts. Those intercepts had returned values as high as 0.961 oz.gold/t over a core length of 19.0 ft. To date four holes totalling 1,800 have been completed and drilling is continuing. No assay results from those

holes have yet been received.

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