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CHERYL RESOURCES INC. (CYU-V)	
TICKER TAPE RESOURCES LTD. (TKT-V)	
PRELIMINARY EXPLORATION PROGRAM - Cheryl Resources Inc.	
SEEKING DRILL TARGETS	50% and Ticker Tape Resources Ltd. 50% has started prospecting and gridwork in an effort to generate drill targets on the Newice project 65 miles northwest of Stewart, B.C.
The Newice property has been explored since 1987. Channel sampling of the King Vein discovery in 1988 returned a weighted average of 1.0 oz.gold/ton over an average width of 1.0 foot and a strike length of 367 feet. Four of five holes drilled on the King Vein in 1988 intersected 1.5 feet of 3.315 oz.gold/t, 1.4 feet of 0.531 oz.gold/t, 1.4 feet of 0.294 oz.gold/t, and 1.6 feet of 0.294 oz.gold/t. Also discovered in 1988 was an area of anomalous gold assays at the headwater of Chubby Creek, some 5,700 feet SE of, and along strike from the King Vein. Individual grab samples of silicified shear zones in volcanics here assayed .034, .042, 0.054, 0.055, 0.137, and 0.280 oz.gold/t.	

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