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TANTALUS RESOURCES LTD. (TTU-V)

ASSAYS AWAITED - Tantalus Resources Ltd. has reported sulphide were cut over 31 feet in hole TAB9-1 which was drilled underneath the Konkin zone gold showing on the Treaty Creek project located 50 miles NW of Stewart, B.C. The property is 11 miles E Eskay Creek property of Calpine/Consolidated Stikine. The sulphide zone was intersected over a core length of 21 feet at 209.0-240.0 feet within a silicified felsic volcanic unit. Mineralization consists of disseminated pyrite; locally within the core are narrow bands of massive pyrite mineralization. This style of mineralization appears similar to that exposed on surface at the Konkin zone. Samples for trenching of the Konkin zone have returned assays of 0.220 oz.gold/ton across 49.2 feet, 0.401 oz.gold/t across 12.5 feet, 0.061 oz.gold/t across 55.8 feet, and 28.0 oz.gold/t across 4.0 feet. Assay from the drill core are not reported as yet.

Tantalus can earn up to a 51% interest in the property from TEUTON RESOURCES LTD. by making cash payments totalling \$300,000 and exploration expenditures of \$3,200,000 over 5 years and issuance of 200,000 shares to Teuton over 3 years.

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