

NO.153(1989)
AUGUST 10, 1989

Dolly Varden Minerals Inc.



GOLD-SILVER DEPOSITS OF THE STEWART COMPLEX

Doc. (Echo Bay)	Underground exploration.	Reserves (Proven): 207,000 tons; .32 oz/ton Au, 1.38 oz/ton Ag. Reserves (Possible): 263,000 tons; .23 oz/ton Au, 1.35 oz/ton Ag.	Mesothermal vein of Jurassic (?) age in Upper Triassic volcanic basement rocks.
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GOLD-SILVER DEPOSITS OF THE STEWART COMPLEX

Premier Gold — Silbak Premier, Big Missouri. (Westmin, Pioneer Metals)	Open pit production start-up in summer 1989 at 2000 tpd. Capital cost \$90 million	Silbak past production (underground): 4.6 million tons; 1.8 million oz Au, 41 million oz. Ag. Big Missouri past production (underground): 847,000 tons; 58,400 oz Au, 52,700 oz Ag. Open pit reserves: 6.4 million T; .07 oz/ton Au, 2.69 oz/ton Ag.	Stockworks and volcanic-exhalative mineralization within Hazelton volcanics. Big Missouri ore will be milled at the Silbak-Premier site.
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