

**CALPINE RESOURCES INCORPORATED (CLP-V)  
CONSOLIDATED STIKING SILVER LTD. (CKI-V)**

HOLE NO.	SECTION	LENGTH METRIC	LENGTH FEET	GOLD OZ/T	SILVER OZ/T	LEAD %	ZINC %
<b>STEP-OUT HOLES</b>							
102	5+50N	223.0-268.9	45.9	1.787	55.96	1.49	3.58
Including		242.7-265.77	23.0	3.474	111.34	2.97	7.09
104	6+00N	216.5-298.5	82.0	.152	1.71	-	-
Including		216.5-229.6	13.1	.269	2.09	-	-
		249.3-275.5	26.2	.18	1.09	-	-
		282.1-295.2	13.1	.254	4.47	-	-
		354.3-367.4	13.1	.206	5.06	-	-
105	5+00N	440.2-478.9	78.7	.739	31.64	-	-
Including		403.4-423.1	19.7	2.789	111.83	1.79	5.78
106	5+00N	449.4-488.7	39.3	.040	.05		
Including		478.9-488.7	9.8	.064	.05		
<b>FILL-IN HOLES</b>							
98	0+75S	291.9-380.5	88.6	.090	2.99		
Including		291.9-328.0	36.1	.108	3.00		
		357.5-389.5	23.0	.128	1.87		
		511.7-524.8	13.1	.044	5.91		
100	0+75S	206.6-334.6	128.0	.113	3.25		
Including		239.4-291.2	51.8	.151	5.79		
		318.2-334.5	16.4	.229	2.58		
107	1+25S	385.4-391.3	104.9	.058	3.69		
		285.4-298.5	13.1	.124	3.84		
		331.3-370.6	39.3	.066	7.23		
108	1+25S	501.8-528.1	26.3	.037	.05		
		501.8-508.4	6.6	.047	.09		

3,000,000 tons at 0.26 oz.gold equivalent.

**ASSAYS AWAITED FROM IMPORTANT STEP-OUT DRILL HOLES  
ASSAYS REPORTED FOR FOUR FILL-IN AND FIVE STEP-OUT HOLES**

Murray Pezim, president of Calpine has reported assays from 9 holes on the 21 Zone, Eskay Creek property 60 mi. north of Stewart, B.C. The project is a 50/50 joint venture between Calpine and Consolidated Stiking. To Aug. 28, 1989 a total of 125 holes have been completed on 21 Zone.

CA89-126 hole is located 50 metres north of the collar of CA89-109 which hole cut 682 feet assaying 0.875 oz.gold/t. CA89-126 is now the most northerly of the 21 Zone drill holes. CA89-126 encountered disseminated to semi-massive and massive sulphide mineralization over a 445 foot core intervals at 311-756 feet. Highlights through this interval include a 30 foot section and a 26 foot section of pyrite-galena-chalcopyrite-sphalerite massive sulphide mineralization. The latter section is noticeably more enriched in galena and sphalerite. Also within the 445 feet is a 98 foot interval in which sulphides, dominantly sphalerite and tetrahedrite, comprise 10-20% of the core, including a 3 foot section displaying multiple sects of visible gold. (SEE GCNL NO.161, P.2, Aug.22,1989 for detail assays from No.109 hole and No.157, P.2, Aug.16,1989 for drill holes location section.)

On June 8, 1989, the companies reported drill indicated reserves of 2,800,000 tons grading 0.23 oz.gold/t, 3.34 oz.silver/t. Open pit reserves are based on 8% dilution at 0.015 oz.gold/t grade would result in

NO.166(1989)  
AUGUST 29, 1989

*Geol*

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