

NEWS RELEASE

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**CALPINE RESOURCES INCORPORATED(CLP-V)
CONSOLIDATED STIKINE SILVER LTD.(CKI-V)**

CA89-109 ASSAYED 0.875 OZ.GOLD/T ACROSS 660 FEET OF CORE
INCLUDING 200.1 FEET AVERAGING 2.877 OZ.GOLD PER TON

<u>HOLE</u>	<u>INTERVAL</u>	<u>LENGTH</u>	<u>GOLD</u>	<u>SILVER</u>	<u>LEAD</u>	<u>ZINC</u>
	<u>FEET</u>	<u>FEET</u>	<u>OZ/T</u>	<u>OZ/T</u>	<u>%</u>	<u>%</u>
109	134.5-144.3	9.8	0.670	33.86	5.99	16.13
	144.3-173.8	29.5	.041	2.22	.49	.86
	173.8-203.4	29.6	.016	.35	.06	.17
	203.4-226.3	22.9	.081	.48	.85	1.33
	226.3-275.5	49.2	.021	.07	.02	.03
	275.5-341.1	65.6	.487	.77	1.84	3.49
	341.1-403.4	62.3	7.765	1.35	1.63	3.26
	403.4-475.6	72.2	.830	.49	2.08	3.56
	475.6-537.9	62.3	.095	.30	1.47	2.29
	537.9-564.1	26.2	.016	.69	3.89	10.63
	564.1-797.0	232.9	.017	.14	.26	.39
	797.0-816.7	19.7	.010	.23	2.21	6.36

Murray Pezim, president of Calpine has reported drill hole CA89-109, is the furthest northeast hole on the 21 Zone on the Eskay Creek property, 60 mi. north of Stewart, B.C. The property is a 50-50 joint venture with Consolidated Stikine Silver Ltd. (See table above for detail of assays from the hole) Subsequent drilling on section 9+00, with two holes up dip and two holes down dip of CA89-109 indicate that the sulphide and visible gold mineralization is conformable with lithology, dipping at approximately -40 degrees.(See drill hole location section in GCNL No.157, P.2, Aug.16,1989) Moderate to strong sulphide mineralization has been intersected over significant widths in holes CA89-111, 118, 122 and 123. Numerous visible gold occurrences have been observed over narrow intervals within a 25 meter section in hole CA89-118 and a 14 metre section in CA89-123. The visible gold occurrences in CA89-109, 118, and 123 indicate that the intersected width of mineralization is approximately equivalent to true width. The down dip distance represented by these three holes is approximately 50 meters.

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