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Georg

CALPINE RESOURCES INCORPORATED (CLP-V)  
CONSOLIDATED STIKINE SILVER LTD. (CKI-V)

HOLE NO.	SECTION METRIC	DIP	INTERVAL FEET	LENGTH FEET	GOLD OZ/T	SILVER OZ/T	
STEP-OUT DRILLING ASSAY RESULTS:							
CA89-76	3+75N	-87	426.4-570.7	144.3	0.116	3.60	
			including	426.4-472.3	45.9	.281	9.27
			and	426.4-449.4	23.0	.496	14.95
CA89-84	3+25N	-45	364.1-377.2	13.1	.570	12.59	
CA89-85	4+50N	-45	259.1-265.7	6.6	2.07	67.69	
CA89-86	4+50N	-72	259.1-278.8	19.7	.947	30.57	
CA89-87	4+50N	-92	314.9-360.8	45.9	1.67	57.75	
			including	314.9-344.4	29.5	2.49	85.29
CA89-92	5+00N	-45	229.6-255.8	26.2	.115	4.06	
INFILL DRILLING ASSAY RESULTS:							
CA89-79	1+25N	-75	341.1-351.0	9.9	.141	.05	
CA89-80	1+00N	-60	344.4-396.9	52.5	.230	8.59	
CA89-81	1+00N	-75	344.4-370.6	26.2	.352	11.96	
CA89-82	0+75N	-45	318.2-377.2	59.0	.201	2.77	
CA89-89	0+25N	-45	252.6-347.7	95.1	.387	4.39	
			including	265.7-288.6	22.9	1.23	2.75

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ASSAYS AWAITED FROM LONG - Calpine Resources 50% and  
CORE SECTION OF VISIBLE GOLD Consolidated Stikine 50%  
have reported assays from  
holes CA89-76, CA89-79 to CA89-82, CA89-84 to CA89-87,  
CA89-89 and CA89-92 from the ongoing program of stepout  
and infill drilling on the 21 Zone of the Eskay Creek  
project, 60 miles NW of Stewart, B.C. (SEE DRILL HOLE  
LOCATION MAP IN GCNL NO.139 & PROPERTY REVIEW IN GCNL  
NO.142, 25Ju189). In addition, CA89-109 intersected a  
50-foot interval that contains sections with significant  
visible gold mineralization. This interval is located  
within a 660-foot sulphide mineralized section. Assays  
are not available for this interval and are not antici-  
pated to be received for two to three weeks.

CA89-109 is a stepout hole dipping at -45 degrees  
and collared 350 meters due north of CA89-92. It is the  
first hole on a geophysical grid planned to test the vol-  
canic stratigraphy hosting two weak IP anomalies inter-  
preted to be the northeastern strike extent of the 21  
Zone. The sulphide mineralized section features dissem-  
inated, stringer and massive sulphide sections containing  
honey-colored sphalerite, galena and pyrite. Samples from  
this interval have been submitted for total gold metallic  
assaying. Base metal assaying will also be requested as  
some sections are anticipated to contain significant zinc  
and lead values.

The appearance of visible gold mineralization in  
CA89-109 is the first reported for the 21 Zone. The  
presence of honey-colored sphalerite in all of the step-  
out drill holes for which assays have been reported is  
proving to be an excellent indicator of gold and silver  
mineralization.

Because CA89-109 is the first hole on this stepout  
section, true width of the mineralization is not known.  
However, foliation to core axis measurements range from  
50 to 75 degrees in the mineralized zone, and it is esti-  
mated that true width may be at least 75% of the length  
of the intercepts reported above. Verification of the  
true width must await additional drilling.

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