

*George*

NO.167(1989)  
AUGUST 30, 1989

SPRINGER RESOURCES LTD. (SPR-V)  
COVE RESOURCES CORPORATION (COV-V)  
GRANGES INC. (GXL-T,AMEX)

TRENCH SAMPLE YIELDS 0.58 GOLD - Preliminary trench assays from the newly named AP zone on the Eskay Creek project, about 50 km north of Stewart, B.C. range to 0.58 oz.gold/ton, 4.16 oz.silver/t, 6.1% zinc and 1.9% lead. Granges Inc. can earn a 50% interest in the 70,000 crs held by Springer Resources Ltd. (75%) and Cove Resources Corporation (25%) by spending \$3,000,000 over 3 years. Springer director Murray Pezim said numerous assay results are anticipated shortly and that additional drill targets are expected to be finalized prior to the start of drill testing of the AP zone. Drill mobilization is underway with crews expected on the property next week. The AP zone appears open for several hundred meters to the north and south, and is believed to be geologically similar to the nearby Calpine/Cons.Stikine project. (SEE location map overleaf page 3, this issue).

104B General