

AMERICAN FIBRE CORPORATION (AFB-V)

DRILL TARGETS SOUGHT- Lewis Dillman president of American Fibre has reported field crews are working on the 50% optioned property which adjoins Calpine Resources ground 40 km northwest of Stewart, B.C. SILVER BUTTE MINES LTD. (SBU-V) is carried through the first \$400,000 exploration.

Geological work has confirmed that the major lineament that hosts the mineralized zones on the Calpine property, also passes through the centre of the company's ground. The mineralized zones on the Calpine ground are hosted in silicified, brecciated rhyolites, fragmentals and shales, and these same host rocks are found on the American Fibre ground.

To date, 6 mineralized zones have been found and 21 trenches have been sampled in these zones. These zones contain mineralization occurring in the rhyolites, fragmentals and shales as stockworks, brecciated fillings and disseminations up to 30 meters long and 5 meters wide.

Anomalous gold values are found throughout the trenches with higher values ranging from 0.18 oz/tonne over one meter to 2.17 oz/tonne over one meter. Continuous intervals averaging 0.65 oz/tonne over five meters and 0.55 oz/tonne over 3 meters have been found, while 0.1 oz/tonne over 5 meters are found to occur frequently.

Further rock sampling geologic mapping, and detailed soil sampling is underway to delineate drill targets.

These claims are not part of the claims being contested. (SEE GCNL NO.149, P2, 3Aug89).

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