

4001

NO.166(1989)
AUGUST 29, 1989

1155

LYSANDER GOLD CORPORATION (LYS-V)

DRILL TARGETS SOUGHT- Lou Duarte, president, has reported Lysander Gold Corporation has been exploring the Cat property, 10 km SW of Uslinka Lake and 150 km NW of MacKenzie, B.C. Lysander holds an option to earn a 50% interest in the property from BP Resources by spending \$150,000 by 9Jan91.

The target is a major north-east trending gold geochemical anomaly measuring some 2,000 meters by 500 meters which at the southwestern end is associated with magnetic-quartz veins containing copper and gold. Previous work has indicated high gold and copper values averaging up to 4 oz.gold/ton and 5% copper in narrow quartz-magnetic veins.

The current program under the direction of consulting geochemist, Dr. Stanley Hoffman has confirmed the geochemical anomaly. This is being tested by pit to bedrock and to date approximately 200 pits at 25 meter intervals have been excavated and bedrock samples collected. Assay results are expected in September.

Should diamond drill targets be defined it is intended to drill some initial hole during the 1989 season.

94C General