

CONTINENTAL GOLD CORP. (CNT-V;CNTVF-NASDAQ)

MORE MT. MILLIGAN ASSAYS REPORTED - Robert G. Hunter, chairman of Continental Gold Corp. reported further diamond drill hole results from the Mt. Milligan project about 45 miles west of McKenzie, B.C. The project is a Continental Gold 70%, B.P. Resources Canada Limited 30% joint venture. Over 160,000 feet of drilling in 210 holes have been completed to date. (ASSAYS FROM RECENT DRILLING OVERLEAF).

Wide spaced drill holes have identified several radiating gold veins peripheral to the large scale disseminated copper-gold deposit. A new vein discovery was made by drill hole 89-192, which cut 90.5 feet of 0.191 oz. gold/ton and 0.44% copper. Further work is required to establish continuity of the veins.

As a result of survey work new deposit targets have been identified as follows: a 1,200 foot southern extension of the 66 zone is now being drill tested; a sulphide

+ NO.148 (AUGUST 2, 1989) + OWNED, PUBLISHED A

ADDITIONAL INVESTMENTS

system centered 3,300 feet southwest of the Mt. Milligan deposit is also being drill tested; and another sulphide system centered 5,500 feet west of the Mt. Milligan deposit will be drill tested soon. (SEE GCNL No.135, 13Ju189 for previous assays and map in No.136, 27Ju189).

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CONTINENTAL GOLD CORP.

MBX ZONE

Hole No.	Azimuth (Degrees)	Dip (Degrees)	Hole Length (Feet)	Interval (Feet)		Intercept (Feet)	Copper %	Gold oz/ton
				From	To			
89-178	089	-63	896.8 (including)	137.1	528.1 298.5	391.0 161.4	0.37 0.54	0.015 0.024
89-179	088	-47	626.8 (including)	150.9 387.0	626.8 626.8	475.9 239.8	0.35 0.55	0.017 0.025
89-181	270	-46	1273.3	160.1	724.9	564.8	0.38	0.012
89-182	181	-45	836.7 (including)	16.1 551.0	98.4 695.4	82.3 144.4	0.32 0.22	0.011 0.009
89-183	090	-70	1117.7	111.9	242.7	130.8	0.68	0.030
89-185	269	-46	1446.8	206.6	1295.6	1089.0	0.30	0.011
89-186	089	-45	1806.5	944.6 1331.7	1193.9 1745.0	249.3 413.3	0.36 0.28	0.032 0.015
89-188	000	-90	897.8	120.1 577.3	164.0 770.8	43.9 193.5	0.28 0.25	0.009 0.004
89-190	270	-45	1326.8	1036.5	1292.3	255.8	0.34	0.008
89-191	270	-45	164.0	hole lost				
89-194	270	-45	1226.7	225.0 790.5	574.0 1066.0	349.0 275.5	0.40 0.22	0.020 0.009
89-196	160	-45	806.8	13.1	357.5	344.4	0.10	0.010
89-197	270	-45	1226.7 (including)	84.9 84.9 452.6	951.2 400.2 951.2	866.3 315.3 498.6	0.42 0.47 0.43	0.036 0.016 0.053
89-198	92	-44	1386.8 (including)	275.5 275.5	1115.2 806.9	839.7 531.4	0.39 0.44	0.039 0.052

192 VEIN ZONE

89-192	266	-47	1386.8 (including)	509.7 554.3	600.2 600.2	90.5 45.9	0.44 0.34	0.191 0.325
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66 ZONE

89-180	267	-46	664.8	249.3 370.6	305.0 636.3	55.7 265.7	0.41 0.14	0.008 0.046	
89-184	268	-45	929.8 (including)	558.3 558.3	855.4 776.7	297.1 218.4	0.02 0.03	0.107 0.132	
89-187	270	-44	102.0	hole lost					
89-189	270	-46	1011.6	no significant values - in intrusive					
89-193	268	-41	605.8 (including)	226.3 226.3	605.8 488.7	379.5 262.4	0.16 0.20	0.017 0.018	
89-195	267	-45	1149.7	633.0	908.6	275.6	0.02	0.012	

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