

Y&C

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BLACK SWAN GOLD MINES LTD. (BSW-V)						
HOLE NO.	INTERVAL METERS	INTERCEPT		GOLD OZ/T	COPPER %	TAS PROJECT PHASE ONE RESULTS
		M.	FT.			
<u>MID ZONE</u>						
89-44	10.3 -11.3	1	3.3	0.10	0.03'	Black Swan
	46.05-46.30	0.25	0.8	.10	.09'	Gold Mines
	66.95-67.65	.70	2.3	.10	1.55'	Ltd. reports
	70.8 -72.3	1.5	4.9	.32	.17'	results of
Incl.	71.9 -72.3	.4	1.3	1.16	.54'	the phase 1
	73.6 -73.8	.2	.7	.69	.14'	diamond drill
89-45	63.8 -65.4	1.6	5.3	.42	.12'	ing program
89-46	27.2 -27.9	.7	2.3	.33	.24'	on, the Tas
89-47	23.2 -23.4	.2	.7	.14	.31'	property, 140
<u>19 ZONE</u>						
89-49	20.6 -21.0	.4	1.3	.17	.03'	of Prince
89-50	51.3 -52.9	1.6	5.3	.28	.20'	George, B.C.
<u>EAST ZONE</u>						
89-54	16.5 -18.0	1.5	4.9	.09	.10'	ments with
89-55	68.8 -71.1	2.3	7.5	.20	.21'	<u>GOLDCAP</u>
Incl.	69.7 -70.7	1.0	3.3	.39	.42'	<u>INC.</u> and
89-56	20.7 -21.9	1.2	3.9	.26	.05'	Noranda,
-----'Black Swan						

is earning a 55% working interest in the Tas by spending \$800,000 on exploration of which \$550,000 has been spent. As of mid-August, 4000 feet of drilling was completed in 18 holes. The next phase will start immediately. Exploration results to date suggest the copper/gold mineralization is in an altered stock adjacent to, or possibly overlying a porphyry intrusive stock. During the later part of August and September 1989 it is planned to continue drilling of both the East and 19 zones so that a drill indicated resource can be calculated.

Hole 89-61 was drilled to test a sulphide mineralized zone coincident with an induced polarization anomaly. The sulphide mineralization was found to be associated with a feldspar porphyry and partial results returned an assay of 0.189% copper over 16 feet.

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