WE!

## MESTPINE METALS LTD. ALPINE EXPLORATION CORPORATION(AXC-V) WESTLEY MINES LIMITED(WTY-V)

UNIQUE FINANCING FOR TASEKO LAKE COPPER GOLD PROJECT

Westpine Metals has been created as a new company to acquire the Cu-Au property, 10 km southeast of Taseko Lake, B.C. and is offering a unique financing package from a prospectus underwritten by Canarim Investment.

C.C.Buckland, vice-president of Canarim explained the funding has reduce the risk to the investor by there being no low cost insiders stock, property vendors only receive their shares after substantial property exploration expenditures, and by each investor receiving a (put) right to sell back to the company for 60¢ each, or 80% of the original purchase price, the shares which were bought for 75¢ each. The investor also receives a warrant to buy additional shares at 90¢ each for 180 days giving the investor further upside potential.

The investor also receives a well qualified board of directors of: Victor Jones, president, Bill Osborne, vice-president, Neil Hillhouse, and Tom Richards.

Alpine Exploration Corporation and Westley Mines Limited, 50-50 joint venture partners each receive 1,000,000 shares of a newly incorporated company Westpine Metals for 100% interst in the Taseko property. Of the 2,000,000 shares there are 1,200,000 shares in escrow, made up of 500,000 to be released when \$3,500,000 has been spent on exploration and 700,000 shares to be release on production. Westpine is to raise \$1,000,000 for exploration by sale of 1,500,000 units at 75¢ The financing will be done through Canarim Investment Corporation as a guaranteed agency offering at \$1.00 a unit. Each unit consists of 1 share, one-half of a Series A warrant and six-tenths of a transferable redemption right (put). Each put entitles the holder to redeem 1 share at \$0.60 for 270 days from the date Westpine shares are called for trading on the VSE. Each one A warrant is exercisable to buy 1 share at \$0.90 for 180 days from the date Westpine shares are called for trading. If the warrants and director options are exercised and none of the puts exercised the company will have raised a total of \$2,176,250 and have 4,600,000 shares issued. If the program is unsuccessful the company will have spent all the funds on exploration, all of the puts will be exercised, none of the warrants or options will be exercised, there will be 1,400,000 shares issued, including 800,000 shares in pool, a 100% interest in the property will be held and the company will be refinancable since there is still a small share float.

0.98% copper, 0.024 oz gold/t. The most encouraging rock sample returned 5.61% copper, 0.305 oz.gold/t.

copper, including a higher grade section of 16.1 m drill hole in 1988 which intersected chalcopyrite and molybdenite and disseminations within the batholith. Previous exploration major mineral ç mineralization volcaniclastic strata adjacent and as sulphide-filled 45.5 m of 0.53% Zone has drill magnetite final diamond Empress where disseminated ₹ where

920 38