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MCNELLEN RESOURCES INC. (MNR-V)

ASSAYS AWAITED FROM - McNellen Resources has started
MT. FOLEY DRILLING drilling at the copper/silver/gold
property on Mt. Foley, 15 miles
east of Chilliwack, B.C. The holes are being drilled
from inside a 500-foot prospect adit driven some years
ago, at 6,000 feet elevation, within the large zone of
skarn-type copper mineralization.

The first hole was drilled horizontally eastward
from the end of the adit and cut a 44-foot section of
disseminated copper mineralization. The second hole was
drilled above the first at an angle of 45 degrees; it cut
43 feet of similar disseminated copper. The third hole
was drilled below the first hole at -25 degrees and also
cut 45 feet of copper mineralization. Significantly, the
last 10 ft. of this section was in semi-massive sulphides
estimated to contain 20 to 30% chalcopyrite. Samples
from the first hole and part of the second have been sent
out for assay and the balance of the core from the second
and third holes is currently being sampled.

The drill has now been turned around and is drilling
westward from the same setup to test the balance of the
wide mineralized zone.

Similar patterns of holes are to be drilled at three
other points along the adit and this will be followed by
deeper drilling as warranted. The target of the current
5,000-foot drilling program is to outline a large-tonnage
deposit which could be extracted by bulk mining methods.

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