

NO.165(1989)  
AUGUST 28, 1989

*Geot*

ROPER RESOURCES INC. (RRN-V)

DRILL CONTRACT LET - Roper Resources Inc. has let a contract for Phase I drilling on Red Elephant project to L.D.S. Drilling of Kamloops, B.C. The drilling will test a structure that has been sampled over 500 feet in length and has widths up to 24 feet. 12 channel samples taken in 1988 from this zone averaged 2.44 oz.gold/t. The property is located 60 miles South East of Revelstoke, B.C. and is owned Roper 50%, MIKADO RESOURCES LTD.(MKO-V) 35% and GOLDEN ARCH RESOURCHES LTD. 15%.

Work to date on the Red Elephant has indicated in excess of 29,000 tons with an average of 1.19 oz.gold/t and 0.93 copper, having a gross value of \$27,600,000.

82KNW53