

ROPER RESOURCES INC. (RRN-ALBERTA)

RIGHTS OFFERING TO- Roper Resources Inc. has started FUND GOLD EXPLORATION work on the 50% owned Red Elephant Gold prospect, 60 miles southeast of Revelstoke, B.C. MIKADO RESOURCES LTD. (MKO-V) has a 35% interest and GOLDEN ARCH RESOURCES LTD. 15% interest in the property. The program includes an initial 5,000 feet of drilling to start in August depending upon completion of access and drill sites.

Preliminary work in 1988 resulted in indicated near surface ore reserves of 29,000 tons grading 1.19 oz.gold/ton, 1.06 oz.silver/t and 0.93% copper. The structure is up to 22 feet wide, has been mapped over 500 feet in length and has a known vertical dimension of 80 feet. Twelve channel samples from a 70 ft. deep shaft averaged a value of 2.44 oz.gold/t.

A rights offering circular has been filed with regulatory authorities. Shareholders of record will receive 1 A right and 1 B right for each share held. Five A rights will entitle the holder to purchase 1 common share at a price to be determined. Five B rights will entitle the holder to purchase 1 common flow-through share at a price to be determined. Both rights will be tradeable. Record and exercise dates to be announced.

82KNW53