

NO.166(1989)  
AUGUST 29, 1989

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GOLDEN NEWS RESOURCES INC. (GON-V)  
GOLDEN LAKE RESOURCES LTD. (GLK-V)

PROPERTY ACQUIRED - A.A. Burgoyne, P.Eng., vice president exploration, has reported that Golden News Resources has acquired 100% of the 1,500 acre Shaft copper-gold property 6 km. south of Nelson, B.C., by making cash payments totalling \$150,000, issuing 200,000 shares and spending \$800,000 on the property by 1Apr93, subject to a 3% net smelter royalty payable to the vendors. The company has the option to purchase 1% of the 3% net smelter royalty for \$1,000,000.

Previous work has resulted in assays up to 0.34 oz. gold/ton from grab samples and averaged 0.18 oz.gold/t over chip sample lengths up to 9.4 meters. Copper values range up to 1.5% in grab samples. A \$75,000 exploration program is planned for September.

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