

**ESPERANZA EXPLORATIONS LTD. (EEP-V)**

**VISIBLE GOLD INTERSECTED** - Irene M. Wilson, director of Esperanza Explorations Ltd. reports visible gold intersections have been observed in the first 2 holes drilled this season on the extension of the East Ridge gold zone on the 100% owned Tillicum Mountain property near Burton, southeastern B.C. Good continuity of mineralization has also been reported. Three exploration holes drilled last year on the extension of the East Ridge gold zone contained an average of 0.35 oz. gold/ton over a width of 9 ft. The zone was drill defined over a length of 1000 ft. Fill-in surface drilling on the East Ridge is now in progress. The Tillicum Mountain property contains skarn hosted gold deposits with current reserves of 1,400,000 tons grading 0.27 oz. gold/t.

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