

WESTERN CANADIAN INVESTMENTS

**NEHBANK GOLD MINES LTD. (NMG-V,T)**  
**GRANDUC MINES LTD. (GDC-V)**

WINTER PROGRAM SUMMARIZED - Donald A. McLeod, president  
of Neuhank Gold Mines Ltd.  
\* 104B193

reported that work has continued throughout the winter  
at the Sulphurets property, 60 miles north of Stewart,

B.C. in a program designed to test lateral and vertical  
continuity of the gold-silver mineralization within the  
West zone. The property is held Neuhank 60% and Granduc  
Mines 40%. Results were excellent and the updated  
geological interpretation of the zone has been confirmed.  
Drilling from both the 1300 and 1250 levels has defined  
the continuity of mineralization between the levels and  
below the 1250 level. As well, exploration drilling from  
the 1330 level drift to the south of the main workings,  
has returned several high grade narrow intersections.

The crosscut driven on the 1250 level, intersected  
the downward extension of three West Zone structures  
close to the projected locations, with results as  
follows: R2, 0.484 oz. gold/t, 8.54 oz. silver/t over a  
width of 5.0 feet; R4, 0.201 oz. gold/t, 46.87 oz. silver/t  
over a width of 6.0 feet; R5, 0.480 oz. gold/t, 5.47 oz.  
silver/t over a width of 6.6 feet. \* 104B345

A raise driven from the 1250 level to the 1300 level  
on R4 averaged 0.532 oz. gold/t, 34.14 oz. silver/t across  
an average width of 6.3 feet over the entire 230 foot  
raise length. The mineralization in many cases is wider  
than the width of the raise and drill intersections have  
shown the true width of R4 to be as wide as 18.2 feet.  
Diamond drilling from the 1250 level has intersected a  
new structure to the east (R 10) and confirmed the upward  
extension of the UTC zone. Diamond drilling will be  
undertaken to test the extensions of both zones from  
stations in the vicinity of the 1250 level.

Exploration is continuing with an interim budget of  
\$2,300,000. The decline will be advanced a further 300  
feet to provide drill stations for additional definition  
drilling on and below the 1250 meter level. A crosscut  
will be driven to R 10 to provide further data for that  
zone and also to provide stations for definition drilling  
of the UTC zone. The program is designed to develop  
additional tonnage in the proven category. Results of  
the program will be incorporated into the feasibility  
study presently being prepared by Cominco Engineering  
Services Ltd.

Approval in principle of the stage I environmental  
report by the regulatory authorities is expected shortly  
and other elements of detailed design and permitting are  
proceeding on schedule. (SEE GCNL No. 6, p.1, 10Jan89  
for feasibility study details and also No. 50, 13Mar89).

**HUGHES LANG CORPORATION**

**MAJOR RESTRUCTURING PLAN ANNOUNCED-** The directors of Hughes  
Lang Corporation and  
other companies in the Hughes Lang Group have approved,  
in principle, a proposal to restructure the Hughes Lang  
group of companies. The restructuring plan, prepared  
with the assistance of Bunting Warburg Inc., con-  
templates a re-organized Hughes Lang Corporation will serve  
as a vehicle suitable for mining development projects  
and associated financing.

Hughes Lang Corporation will acquire the core assets  
of two private companies presently providing management  
services to the Group. Concurrently, Hughes Lang

Corporation will amalgamate with **HERIOT RESOURCES  
LIMITED (HRO-V)**, **NEW GOLIAH MINERALS LTD. (NGM-V)**, and  
**NEW GOLDEN SCEPTRE MINERALS LTD. (NGO-V,T)**.

The new junior exploration companies will be formed  
by amalgamations of other companies within the Group.  
**EASTERN MINES LTD. (EAM-V)**, **GALLANT GOLD MINES LTD.**  
**(GAG-V)**, **SILVER SCEPTRE RESOURCES LTD. (SSR-V)** and  
**STANDARD GOLD MINES LTD. (SGM-V,T)** will be amalgamated  
to form one new company; and **PARADEL RESOURCES INC.**  
**(PRI-V)**, **PANFIELD RESOURCES LTD. (PNR-V)** and **LOCKWOOD  
PETROLEUM INC. (LOK-V)** will be amalgamated to form the  
other. For various reasons, certain other companies  
within the Hughes Lang Group have not been included  
within the present restructuring plan. The re-organiza-  
tion will reduce the number of listed companies within  
the Group from fifteen to nine.

Richard M. Hughes and Frank A. Lang will remain as  
co-chairmen and David Hall, currently vice-president,  
finance will become president of the Hughes Lang  
Corporation.

The new Hughes Lang Corporation will focus on North  
American mining property acquisition, development and  
operations. It does not intend to fund grass roots  
exploration from within the Hughes Lang Corporation,  
which will concentrate its efforts on the development of  
more advanced properties and projects. Hughes Lang  
Corporation, by management agreements, will have rights  
of first refusal on sales of properties or interests by  
other group companies and rights of first refusal on  
project financing and will provide administrative  
services to other companies within the Group.

Hughes Lang Corporation, through its advisors,  
Bunting Warburg Inc., has retained geologists Roscoe  
Postle and Associates to evaluate the Group's mineral  
property holdings. This geological assessment and valua-  
tions of other assets of the Group companies, will be  
considered together with the companies share prices in  
determining the share exchange ratios.

Implementation of the restructuring plan will be  
subject to approval of the final share exchange ratios  
and the Bunting Warburg fairness opinion by the directors  
of each of the companies concerned, and to all required  
regulatory and shareholder approvals. In order to  
simplify execution of the plan and administrations,  
inter-listed companies will be delisted from the Toronto  
and Montreal Exchanges.

It is expected that exchange ratios will be  
finalized and information packages distributed to the  
shareholders of the companies involved in May, for  
shareholders' meetings scheduled to be held in June.

**COCA MINES INC. (COCA-NASDAQ)**

**TSE LISTING AND SEC -** The Toronto Stock Exchange has  
**APPROVAL REPORTED** approved CoCa Mines Inc. for list-  
ing subject to completion of docu-  
mentation. The Securities and Exchange Commission has  
approved the proxy statement/prospectus for the issue of  
0.255 common shares and a warrant to purchase 0.1275  
shares of CoCa, at \$4.30 per share, for each share of  
**GEODOME RESOURCES LIMITED (GEO-V)**. CoCa operates the  
Cactus Gold Mines joint venture in California and holds  
5% of Equity Silver Mines Limited. Geodome's principle  
asset is the Sunbeam property in Custer county, Idaho,  
now being permitted for gold production.