

**QUINTERRA RESOURCES INC. (QUA-V,7)  
PURE GOLD RESOURCES INC. (PUG-T)**

**RESULTS OF CENTRAL PATRICIA - A.A. Burgoyne, vice president**  
**DRILLING PROGRAM REPORTED** ent exploration of Quinterra Resources Inc. reported the results of exploration from July 1988 to February 1989 on the Central Patricia gold property claims that adjoin the south boundary of the old Pickle Crow gold mine near the town of Pickle Lake, northern Ontario. Exploration is conducted by joint venture with Quinterra 42.5%, Pure Gold Resources Inc. 42.5% and Golden Shadow Resources Ltd. 15%. Exploration consisted of extensive trenching and 80 diamond drill holes totalling 19,436 ft. on the No.6 Iron Formation and Southwest Powderhouse zone.  
**SEE RESULTS OVERLEAF P.2**

On the No.6 Iron Formation zone three separate gold bearing mineralized sheets have been defined over a strike length of 460 ft. The southerly sheet is the most promising and averages 80 feet in strike length, 5 feet in width and some 300 feet of plunge length and is open at depth. The average cut grade is 0.25 oz.gold/ton.

On the Southwest Powderhouse zone, located 1/2 mile west of the No.6 Iron Formation, limited drilling has defined gold-bearing quartz vein mineralization within a folded iron formation. Gold mineralization is localized in the nose or most heavily folded part of the iron formation and has a strike length of 475 feet, a width of 5 feet, and an average cut grade of 0.21 oz.gold/t to a depth of 125 feet and still open.

Exploration recommended for 1989 includes trenching sampling and drill testing of an area immediately south-west of the Southwest Powderhouse zone where geological and magnetic results indicate the presence of gold bearing quartz veins within folded iron formation.

**TRI-PACIFIC RESOURCES LTD. (TPF-V)**

**REVERSE TAKE-OVER APPROVED - Tri-Pacific Resources Ltd.,** president James H. First has reported the reverse take-over by Membership Marketing Inc. has been approved by the Vancouver Stock Exchange. As soon as the CUSIP number and new symbol are issued the name change to International Membership Marketing Inc. will be made.

Membership Marketing Inc., of Houston, Texas, is a multi-level marketing network which sells employee benefit packages including health insurance, auto club service, travel discounts and various products to its members. In the past six months the membership has doubled giving the company a US \$140,000 monthly cash flow. Annual before tax income at this membership level is projected at US \$250,000. Membership is expected to double again before the end of 1989.

**BELMONT RESOURCES INC. (BEO-V)**

**AVINO MINES & RESOURCES LTD. (AVO-V;AUMRF-Basdaq)**  
**MONDER MINE START UP FOR 1989 - A development program** aimed at start-up of the

Monder Silver mine in west central Nevada was reported today by 50/50 joint venture partners Belmont Resources Inc. and Avino Mines & Resources Limited. Drilling started in mid-March to expand reserves and test the known orebody. To earn a 50% interest, Avino, as operator, will make two US \$30,000 payments to a third party, complete at least 10,000 feet of drilling and complete the leaching of ore on two pads.

President Louis Wolfin reported that, Avino has initiated permitting procedures for a new pad and plans to continue to operate the mine as a heap leach facility. The company is also conducting metallurgical testing to improve silver and gold recoveries and engineering to upgrade the present binning and milling facilities.

The Monder mine is located near Fallon, Nevada, some 110 miles east of Reno. The mine originally opened in 1985 and was operated by Belmont under contract through 1988 until Belmont became dissatisfied with the mine operator. Belmont has stated that engineering studies show inferred reserves at the Monder mine total

11,000,000 tons grading between 1.0 and 2.8 oz.silver/ton and 0.015 oz.gold/t. (SEE OCHL NO.3, P.3, 5JAN89).

**PENN WEST PETROLEUM LTD. (PWV-T)**

**PRODUCTION TESTING OF - Curt Hartzler, president reported** B.C. GAS WELL TO BEGIN that Penn West Petroleum Ltd. has drilled and is currently running casing in the well Penn West et al W. Eagle 14-29-04-28 WGR. Penn West holds a 43.05 working interest in this well located near Ft. St. John, B.C. No drill stem tests have been performed on the well and it will be production tested through casing within the next three weeks. Penn West and partners are reviewing further development locations on the west half of section 29 in which Penn West holds a 40.55 working interest.

**GIANT BAY RESOURCES LTD. (GBV-T;GBVLF-BASDAQ)**

**LETON RESOURCES LTD. (LNU-V,7;LNUVF-BASDAQ)**

**VERDEZ RESOURCES LTD. (VBO-V;VERDF-BASDAQ)**

**FIRST RESULTS OF CONGRESS -** Herbert B.Bruchler, chairman BIOLEACH PROJECT REPORTED reports Giant Bay Resources Ltd. has completed 2 commercial bioleach tests on a refractory gold concentrate from the Congress property near Goldridge, 300 miles north of Vancouver, B.C. The property is a 50/50 joint venture between Levan Resources Ltd. and Vermon Resources Ltd. Pre-production tests are being conducted in a commercial size bioleach tank measuring 6.5 meters in diameter by 7.3 meters high with a capacity of 60,000 US gallons.

Approximately 300 tons of ore have been processed so far by crushing, grinding, flotation and bioleaching. After the concentrate was bioleached in the large tank, gold recovery was improved from 105 without bioleaching to about 90%. The recovery was identical to that obtained in lab-scale tests.

Operations were suspended temporarily in early February because of severe winter weather. The plant is scheduled to resume in mid-April, at which time several more bulk tests will be conducted using material from different ore zones to confirm the operating conditions for a commercial plant.

**INTERNATIONAL MARGOY CORP. (IMV-B-V,7)**

**COVINA CORPORATION (CCL-A;CCL-B-V,7;AAMEX)**

**JOHN OPERATIONS REPORTED - International Mahogany Corp.**

705 and Covina Corporation 100 reported the results of operations of the John mine, 140 km north of La Ronge, Saskatchewan, for March, 1989. During the month, 13,464 dry tons of ore were processed through the mill. Mill recoveries were over 97% and mill availability was over 97%. Total gold production during the month of March was 3,775 ounces, recovered and retained. The average mill feed grade during the month was 0.44 oz.gold/ton. In addition, Mahogany reported that on March 31, 8,500 ounces or about 25% of the 35,000 ounce project gold loan was repaid. Operating costs and profitability have not been reported.

**INTER-PACIFIC RESOURCES CORP. (IPR-V,7)**

**OPX MINERALS INC. (OPX-V,7)**

**RECENT TRENCH SAMPLES WARRANT AN T.J.Ryan, president** UNDERGROUND EXPLORATION PROGRAM has reported Inter-

\* 92P159 Pacific Resources will start a drill program in April 1989 to determine the best location for an underground program on the Bonaparte property located 35 miles north of Kamloops, B.C. OpX Minerals may own a 51% interest in the Bonaparte property from Inter-Pacific by spending an additional \$1,600,000 on exploration and by paying \$200,000 in property payments. Recent trenching and drilling confirmed 8 gold bearing quartz. The Crow vein was exposed over 600 feet, 80 feet of which returned panel sample values of 0.55 oz.gold/t over a 4 foot mineable width. Drilling down this vein yielded a 30 foot section from surface grading 0.69 oz.gold/t.

Arthur Fisher and Associates Ltd., mining engineers, have recommended a 1,000 foot adit level to cut through all the known veins.(SEE TABLE OF SAMPLE ASSAYS AND MAP OVERLEAF).

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# INTER PACIFIC

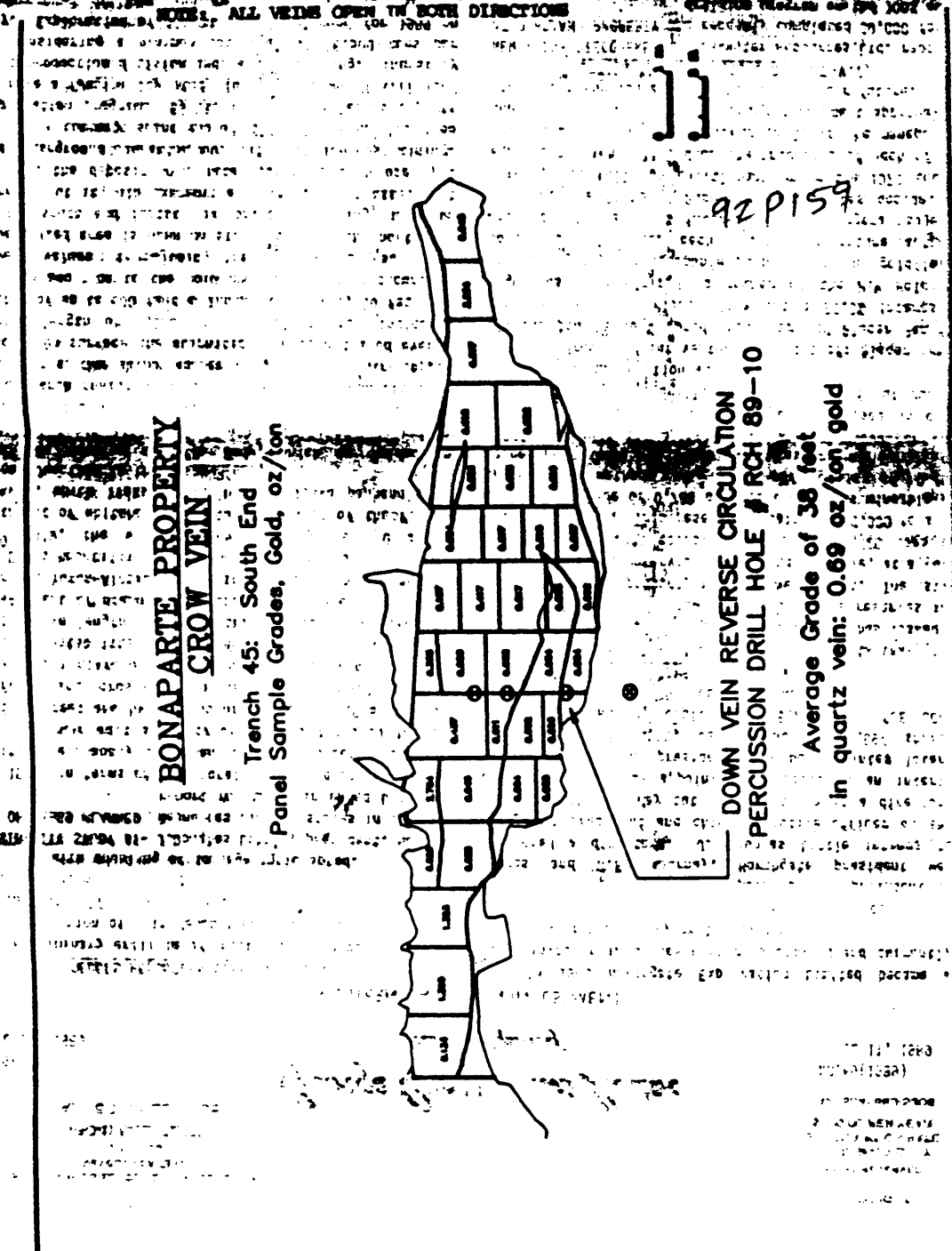
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## BEST SAMPLES FROM BONAPARTE VEINS

TRENCH-INDICATED  
& GRADE OVER 0.25 OPT  
4 FT MIN. WIDTH

Vein Name	Channel Samples		Panel Samples		Drill Hole Samples		ft of Vein	Grade opt gold
	Width feet	Grade opt gold	Width feet	Grade opt gold	Width feet	Grade opt gold		
Gray-Jay	3.80	2.95	1.84	13.09	1.97	9.36	66	0.65
Crow	1.64	1.62	4.00	1.90	3.38	3.16	50	0.35
Nutcracker	2.23	4.21	N/A	N/A	2.46	0.93	25	0.40
Raven	1.90	1.95	3.30	2.19	0.33	0.25	50	0.27
Owl	N/A	N/A	N/A	N/A	7.55	0.41	N/A	N/A
Flicker	2.30	0.47	2.1	0.68	2.79	0.24	N/A	N/A
Chickadee	1.05	0.40	N/A	N/A	1.18	0.002	N/A	N/A
Woodpecker	N/A	N/A	N/A	N/A	5.48	0.27	N/A	N/A

NOTE: ALL VEINS OPEN IN BOTH DIRECTIONS



**BONAPARTE PROPERTY**  
**CROW VEIN**

Trench 45: South End  
Panel Sample Grades, Gold, oz/ton

DOWN VEIN REVERSE CIRCULATION  
PERCUSSION DRILL HOLE # RCH 89-10

Average Grade of 36 feet  
in quartz vein: 0.69 oz/ton gold

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