

George Cross News Letter

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ACHERON RESOURCES LTD. (ACZ-V)

ACQUISITION OF VERNON - Acheron Resources Ltd. has **PROPERTY COMPLETED** completed the acquisition of a 100% interest in 6,500 acres of gold exploration property near Vernon, B.C. from Hi-Tec Resource Management Ltd. and Vadium Corporation in exchange for payment of \$10,000 and 100,000 Acheron shares. The property is located on the outskirts of Vernon, B.C., and is adjacent to the Silver Star Recreation Area. Its main features are a number of major shear structures, the largest of which trends northwest, and is intersected by several smaller shear zones trending east-west. Major gold occurrences have been recorded to the south, along the same large shear structure that dominates Acheron's property.

Management is preparing an engineering report, detailing an exploration program.

MENIKA MINING LTD. (MML-V)

KAMLOOPS AREA PROPERTY - Menika Mining, GREEN VALLEY TO BE FURTHER DEEP DRILLED MINE INCORPORATED and LAKEMOOD MINING CO. LTD.

each hold a one third interest in the East Mo and West Mo claims west of Deadman Valley, 30 miles west of Kamloops, B.C. The property is covered by a basalt cap of tertiary age. Diamond drill hole 88-1 financed by Green Valley Mine Incorporated cut through 1,034 feet of basalt and 60 feet of clay alteration. The hole was abandoned due to drilling difficulties at 1,123 feet in banded sulphides hosted by highly altered tuffaceous host rock, indicating mineralization of a volcanogenic origin. The mineralization is of subcommercial value, but highly anomalous in molybdenum, cobalt, bismuth, lead, silver, arsenic and gold.

Menika is arranging private placement and flow through financing to test drill the extent of the mineralization to depth.

TEUTON RESOURCES CORP. (TUO-V)

PROGRESS REPORTED ON - Teuton Resources Corp. has **SULPHURETS PROPERTIES** received word from Catear Resources that a diamond drilling program is in progress on the 84 unit Tennyson property. The option agreement calls for a 1988 expenditure of \$150,000. Catear may earn a 60% interest by spending \$1,000,000. The property was previously drilled in 1986, with the best hole intersecting 7ft. grading 1.2 oz. gold/t. A drill was recently mobilized by Pennilane Developments Ltd. (formerly Crystal Cove Resources) to the Knip property. Pennilane may earn a 60% interest by spending \$1,000,000. The diamond drilling program is designed to test a series of silver-lead-zinc veins exposed on a rock knob just above Knipple Lake. The permanent access road to the Sulphurets property cuts through the claim.

Wedgewood Resources Ltd. reports that surface work is nearing completion on the Franknackie property. Assay results are awaited from prospecting and trench sampling over the Catspaw, Four J's and Fairweather zones. Wedgewood may earn a 51% interest by spending \$1,000,000.

Negotiations have begun with several major mining companies in regard to a possible farm-out of the Treaty Creek property located 60 miles north of Stewart, B.C., and adjoining to north of the gold-silver Sulphurets property owned by Newhawk-Granduc. A contemplated drilling program to test two of the most promising zones discovered on the 29 square mile property have been held in abeyance pending the outcome of these negotiations.

Recent trenching and mapping in the Konkin area has confirmed two gold-bearing parallel skarn zones each ranging from 40-65 feet wide and running approximately east-west. A second area of interest, the Goat Trail, is located about 1,000 feet to the north and consists of a highly weathered gossan, 500 feet wide, lying along a contact between volcanic and sedimentary rocks. A partially completed soil geochemical survey has defined an area roughly 300 feet by 1,000 feet, and open to extension to the north, with a maximum gold value of 10,300 parts per billion, 0.3 oz. gold/t.

CARIBBEAN RESOURCES CORP. (CBC-V)

PROPERTY NEAR - Caribbean Resources Corp. has finalized
VERNON ACQUIRED its acquisition of 100% of a 4,200 acre
gold prospect near Vernon, B.C., by
paying to Hi-Tec Resources Management Ltd. \$10,000 plus
50,000 Caribbean shares. Numerous gold occurrences,
including placer gold deposits, have been recorded in
this area. The company is preparing a comprehensive
engineering report.

UNIVERSAL TRIDENT INDUSTRIES LTD. (UTI-V)

OKANAGAN PROPERTY ACQUIRED - Universal Trident Industries
Ltd. has completed the
acquisition of a 100% interest in 5,900 acres of gold
property located 1.5 km east of the Kalamalka Gold mine,
10 miles east of Vernon, B.C., the largest gold producer
in the Okanagan. The vendors, Hi-Tec Resource Management
Ltd. and Vadium Corporation, will share equally the
payment of \$10,000 and 100,000 UTI shares. The property
straddles a contact zone of Shuswap metamorphics to the
west and granitic intrusives to the east. The company
is targeting its exploration focus on regional shear
zones associated with possible detachment faults.
Details of an exploration program are being prepared.

IMPERIAL METALS CORPORATION (IPM-V,T,M)

ASSAY RESULTS FROM CARIBOO BELL PROJECT- Encouraging gold
and copper drill
hole assay results from the Cariboo Bell project, 35
miles NW of Williams Lake, owned 61.59% by Imperial
Metals, operator and 38.41% by GOLDEN NORTH
EXPLORATIONS LTD. (GNO-V,T) have been reported.

Past drilling on the property in the period 1961 -
1985 comprised 171 diamond drill and 120 percussion
holes totalling 125,000 feet. This confirmed the
presence of major reserves of porphyry copper mineral-
ization with associated gold values in 6 distinct
zones. Geological reserves were estimated in 1983 by
former operator, Mascot Gold Mines, to be 128,000,000
tons grading 0.31% copper and 0.012 oz. gold/t.
Drilling in 1987 and 1988 has tested the extent and
nature of reserves with the highest gold values.
Thirty-nine holes have been drilled in 1988 to evaluate
an area approximately 500 feet by 500 feet in the
central mineralized zone. Generally encouraging results
have been attained confirming the presence of
substantial tonnages of ore with higher than average
gold values. (SEE OVERLEAF PAGE ONE THIS NEWS LETTER FOR
THE TABLE OF ASSAY RESULTS.)

It is planned to drill an additional 15,000 feet to
further test gold-rich mineralization and to evaluate the
open pit potential of this ore.

IMPERIAL METALS CORPORATION

HOLE	NORTH M.	WEST M.	FROM	IQ	FI	CUX	AU OZ/T
1	9718	5464	15	220	205	0.82	0.087
INCL			15	56	41	1.70	0.278
2	9708	5450	22	200	178	1.41	0.113
INCL			22	158	136	1.74	0.143
3	9713	5476	20	100	80	0.39	0.032
INCL			56	66	10	0.60	0.053
4	9705	5457	20	156	136	1.12	0.094
INCL			36	50	14	2.80	0.197
5	9723	5471	30	150	120	1.36	0.150
INCL			22	52	30	2.87	0.390
6	9738	5333	10	200	190	1.32	0.039
INCL			10	24	14	4.11	0.158
7	9719	5308	6	100	94	0.81	0.022
INCL			54	68	14	1.36	0.043
8	9692	5282	6	100	94	0.32	0.005
INCL			58	68	10	0.68	0.016
9	9718	5279	0	160	160	0.29	0.007
INCL			120	140	20	0.69	0.024
10	9658	5530	6	160	154	0.72	0.030
INCL			88	104	16	1.43	0.107
11	9667	5529	5	120	115	0.56	0.025
INCL			5	32	27	1.98	0.077
12	9694	5542	5	60	55	0.19	0.018
INCL			46	58	12	0.27	0.027
13		5570	0	62	62	0.47	0.014
INCL			30	42	12	0.77	0.025
14	9771	5454	6	140	134	0.82	0.052
INCL			48	70	22	1.26	0.108
15	9753	5484	6	150	144	0.65	0.023
INCL			38	52	14	1.52	0.051
16	9771	5490	6	140	134	0.30	0.011
INCL			18	30	12	0.47	0.024
17	9787	5474	0	120	120	0.19	0.008
INCL			82	92	10	0.27	0.018
18	9771	5544	6	70	64	0.53	0.042
INCL			36	56	20	0.62	0.056
19	9708	5435	20	60	40	3.17	0.240
20	9824	5587	0	120	120	0.42	0.039