

George Cross News Letter

NO.176(1988)
SEPTEMBER 13, 1988

GETTY RESOURCES LIMITED (GEY-V)

HOLE	SECTION	INTERVAL	FEET LENGTH	FEET	% COPPER	OZ/T GOLD	OZ/TON SILVER	% COBALT
NORTH COPPER ZONE:								
88-46	10340	649-1096	447		1.29	0.003	0.06	0.12
includes			79		2.30			
88-49	10340	590-1056	466		2.02	.002	.11	.10
includes			249		2.56			
		1194-1380	186		2.76	.006	.02	.09
includes			72		3.48			
		1404-1418	14		3.18	.003	.02	.10
GOLD ZONE:								
88-50	10000	380- 387	7		NA	.17	.03	NA
		422- 483	61		.62	.13	.10	NA
includes			18			.34		
includes			1.6			.81		
includes			1.6			1.11		
includes			1.6			.74		
88-52	10000	377- 394	16		.78	.073	.39	NA
includes			10			.10		
SOUTH COPPER ZONE:								
88-45	9910	512- 997	485		2.00	.003	.01	.11
includes			236		2.85			
88-47	9910	531- 964	433		1.84	.004	.05	.11
includes			92		2.72			
88-48	9910	892-1030	138		1.22	.002	.01	.12
includes			92		1.47			
88-43	9910	440- 952	512		2.02	.005	.11	.08
includes			52		3.05			
includes			80		3.07			

SOUTHERN GOLD RESOURCES LTD. (STG-V)

CANAMIN RESOURCES LTD. (CA-V)

DRILLING TO START - Southern Gold Resources Ltd. has started a 4,000 foot underground diamond drill program on its Rocher Deboule property, near Hazelton, B.C. The drill program will test a 350 length of vein in the 1200 foot level drift that averaged 0.55 oz.gold/ton, 11 oz.silver/t and 3.8% copper over a 4 foot width. Southern Gold has granted its affiliate CanaMin Resources Ltd. the right to earn a 50% interest in the property by spending \$200,000, which has been spent on rehabilitation of the 1200 foot mine level. Expenditures are now being shared 50-50 between CanaMin and Southern.

PASS LAKE RESOURCES LTD. (PLJ-V)

PROPERTY ACQUISITIONS IN THE - Pass Lake Resources Ltd. GALORE CREEK, B.C. GOLD CAMP reports the acquisition of four mineral claim blocks, totalling 140 units, 8,650 acres, located in the Galore Creek gold camp of northwestern B.C. about 30 miles north of Iskut River, 130 miles north of Stewart, B.C. The company acquired a 100% interest in the claims for payment of \$25,000 and the issue of 75,500 shares, subject to regulatory approval. In conjunction with the Trek property acquired by Pass Lake in June 1988, this acquisition increases the company's mineral property holdings in the Galore Creek gold camp to 14,500 acres.

A preliminary program of reconnaissance rock and soil sampling and heavy sediment surveys will be carried out on portions of the claims during September. Based on the results of this work, the company intends to offer joint venture option participation to fund further exploration on the properties in 1989.

TYPICAL ASSAY RESULTS FROM WINDY CRAGGY REPORTED BY

J.D. Little, president of Geddes Resources Limited reported "typical" assay results from the Windy Craggy property near Haines Junction, NW B.C. Results of the first 37,000 feet of the current 70,000 foot underground drilling program have confirmed the gold zone and two adjacent copper zones, which frequently assay above 2% copper, along a strike length of 1,600 feet. The gold zone is now considered to be an envelope horizon lying conformably on the underside of the South Copper zone. Section 9910 in this zone has been fan drilled by 7 holes to establish a continuous vertical dimension of 1900 feet of massive sulphides with widths from 160 to 500 feet. A cross-cut is now being driven into the South Copper zone. Drilling continues on the North Copper zone.

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SOUTHLANDS MINING CORPORATION (SSM-V)

EUREKA RESOURCES INC. (EUK-V)

THE VERBAL BATTLE CONTINUES- C. Philip Yeandle, president of Southlands Mining Corporation has replied to the press release issued by Eureka Resources Inc. regarding its objections to the work programs conducted by Southlands on the Frasergold project, near Horsefly, 60 miles east of Quesnel, B.C. (See GCNL No.172, p.2, 7Sep88).

Mr. Yeandle says, "Southlands understands that Eureka has hired consultants to criticize Southland's exploration work to date. So far as Southlands is aware these consultants to date have not visited the property and reviewed the exploration on site, nor have they interviewed the personnel engaged in Southlands' exploration program, or reviewed on a first hand basis the samples taken".

Mr. Yeandle says a report on the reverse circulation drilling program is currently being undertaken and will be announced as soon as appropriate. Upon receipt of final results Southlands expects to be in a position to announce indications of a mineral inventory and grade.

Southlands has obtained an injunction to prevent Eureka from taking any further property action. Southlands' 1987/88 programs have completed 1,536 meters of HQ diamond drilling, 4,170 meters of reverse circulation drilling and a 600 foot adit.

Southlands and Sirius Resource Corporation can each earn a 25% interest with Eureka holding the remaining 50% interest. (See GCNL No.68, 8Apr88 for a property review and No.168, p.3, 31Aug88 for discovery of new gold zone).