George Cross News Letter

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FOOTWALL_EXPLORATIONS_LTD. (FTW-V) GRAB SAMPLES REPORTED - John W. Carson, president of Footwall Explorations Ltd., reported that grab samples from the known Churchill veins have returned the following values on the Churchill-Hiller property near Zeballos, B.C., in which Footwall Explorations can earn a 51% interest from Falconbridge Ltd. OZ_GOLD/TON OZ_SILVER/TON LEAD \$ ZINC \$ HOLE No.1 Yein 7.01 8.82 24.63 2.532 54674 Selected vein material across 10 cm within a 4 ft. vein 1.112 1.39 54675 Grab sample from dump near vein No.2 Vein 10 2.720 Grab sample from 4 ft. vein.

Float samples some 250 meters due north of vein #1 returned 0.55 oz.gold/ton. A strong VLF-EM conductor appears to be coincident with the float material. Both surface work and underground work will continue and results will be reported as received. (See GCNL NO.186, P.7. 27SepBB for previous sampling results).

BIG VALLEY RESOURCES INC. (BVI-ALBERTA) ROMULUS RESOURCES LTD.

GOLD-COPPER PROPERTY OPTIONED - Big Valley Resources Inc. reports that it has

concluded an option agreement for Romulus Resources Ltd. to earn up to 70% interest in the Lloyd/Nordic claims, located 75 km north east of Williams Lake, near Likely. B.C., and adjoining the claims containing the Cariboo Bell gold-copper deposit.

Romulus will begin its exploration program in October 1988, and will incur expenditures of up to \$1,200,000 before December 1992.

Collected rock samples from the Llcyd/Nordic property have returned values ranging from 0.38% copper to 1.49% copper and gold values of 0.02 to 0.059 oz.gold/ton. Reported reserves of the Cariboo Bell property are some 128,000 tons grading 0.31% copper and 0.012 oz.gold/t.

SKYLINE EXPLORATIONS LTD. (SKX-V,T)

CHIEF OPERATING OFFICER APPOINTED - Ronald Shon, chairman and chief executive

officer of <u>Skyline Explorations</u> Ltd., announced the appointment of William Price as chief operating officer, effective Oct.4, 1989. Mr. Price holds a B.Eng. from McGill University and brings with him more than 30 years experience in the mining industry. Mr. Price was formerly general manager of a medium sized Canadian gold mining company. His responsibilities included the operation of a remotely located underground gold mine as well as the supervision of the Vancouver corporate office. In addition, Mr. Price has extensive experience in both open pit and underground mining operations. (SEE GCNL NO.182, P.1, Sept.21, 1989 for property progress review).

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NO.193(1988) OCTOBER 6, 1988

VANANDA_GOLD_LTD. (VAG-V)

FIELD WORK REPORTED - Vananda Gold Ltd. reports that field work on Texada, B.C. was

initiated on August 2, 1988 with a helicopter mounted VLF-EM, and magnetometer survey completed during the month. The survey was done in cooperation with adjacent property holders, BP and Echo Bay.

A geological team with local support staff rehabilitated grids, reviewed geological data, sorted and inventoried prior drill cores as well as starting a sampling program on the sulphide rich zones in the former Texada open pits. Mapping and review of old mine sections is in progress at the Texada mines site preparatory to an updated analysis of the remaining reserves. Although an estimated 30,000 oz.gold was recovered from copper concentrate produced by Texada Iron Mines, assaying for precious metals was not done and little is known about gold distribution. Thousands of feet of useable core is being assessed for logging and additional sampling to determine gold distribution and concentration.

Freeport McMoRan can earn a 51% interest by paying \$250,000 over 3 years and spending \$1,300,000 on the property over 4 years, and may acquire a further 19% interest by paying \$250,000 and spending an additional \$1,300,000 over 2 years.

GEDDES RESOURCES LID. (GDD-V,T)

BULK SAMPLING PLANNED - Geddes Resources Limited reports that tunnelling at its Windy

Craggy copper,	gold, (cobalt, s	silver	dep	osit	near	r Ha	Ines
Junction, NW B.	C., ha	s broken	into	the	depo	sit	for	the
Junction, NW B. first time.	/	14 <i>PO</i>	02					

With more than half of the current 70,000 foot underground diamond drilling program completed, the shape of the deposit is becoming well defined although it is open to the south and at depth. The south drift has been extended to 900 feet from which a cross-cut has already been driven 250 feet into the massive sulphide deposit at a point where it is estimated to be 400 feet wide. This will provide bulk samples of ore for initial metallurgical test work. Channel sampling of the crosscut has started, results will be released when available.