

# George Cross News Letter

NO. 209(1988)  
OCTOBER 31, 1988

## INTERCONTINENTAL VENTURES LTD. (INQ-V)

LARGE B.C. JOINT - David D.M. Young, secretary reports VENTURE FORMED that the letters of agreement with Western Exploration Properties Inc. and Minnova Inc. have been signed. As a result the company has acquired a 49% interest in the six projects currently identified in the Tertiary Gold joint venture as well as all properties in the joint venture area that Minnova will acquire during the earn-in period. Minnova will hold the remaining 51% and will be the operator. The earn-in period is defined as the period between October 1, 1988 and the date when the company provides Minnova with \$3,000,000, for mining exploration, or December 31, 1991, which ever comes first. The joint venture covers a 10,000 square mile area in south-central B.C., extending from Grand Forks on the southeast to near Kamloops on the northwest. The exploration work is scheduled to start immediately, with surveying, aerial photo mapping, geological mapping and considerable drilling to be completed during the 1988 tax year.

## UNITED PACIFIC GOLD LIMITED (UPG-V)

<u>SAMPLE NO.</u>	<u>OZ. SILVER/T</u>	<u>OZ. GOLD/T</u>	<u>OZ. SILVER/T</u>	B.M. Nichols
U88HMTR33	715.30	0.460	719.58	'president
U88HMTR34	948.30	1.650	948.58	'reports that

-----'samples

obtained in a follow-up trenching program on the Hannah claims, staked by United Pacific Gold Limited, in the Southern Coastal Range of B.C. have returned highly anomalous gold and silver values. The first two samples, assayed by Chemex Labs and Bondar-Clegg & Company, come from a trench blasted in quartz vein having a sub-crop trace of some 200 meters. Seven other samples from similar structures returned values greater than 100 parts per million silver and are being re-assayed.