

## UNIVERSAL TRIDENT INDUSTRIES LLTD.(UTI-V)

### MAJOR DRILL PROGRAM TO TEST LARGE TONNAGE POTENTIAL GOLD TARGET AT HARRISON LAKE. B.C.

Second phase work of \$500,000 for the Doctor's Point, Harrison Lake, B.C. gold project has been planned, and funded by Universal Trident. Drilling will start in the next few weeks with a minimum of 10,000 feet of diamond drilling on the Main zone and several additional premium targets.

Doctor's Point is 100 feet above sea level, on the west side of Harrison Lake, 35 km north of the village of Harrison Lake, 144 km east of Vancouver, B.C. The 180 unit, 8,600 acres property is held under option from RHYOLITE RESOURCES INC.(RHY-V) whereby Universal Trident Industries can earn a 51% interest by spending \$2,500,000 on exploration over 4 years, including \$250,000 in year one. Universal Trident has planned expenditures of \$500,000 to \$1,000,000 during 1988.

Recent work in the Main zone has confirmed gold mineralization in numerous veins up to 2.0 meters wide extending along a 2 km. fault zone. Sampling from the trenching program has yielded gold and silver assay values ranging from 0.183 oz.gold/t and 0.32 oz.silver/t, to 0.867 oz.gold/t and 5.73 oz.silver/t. One sample from the North Vein zone assayed 12.740 oz.gold/t and 4.42 oz.silver/t. Other surface samples close to but outside of the Main zone returned values of: 1.05; 0.93; 0.676; 0.319; 0.224 and 0.117 oz.gold/t. In an effort to confirm gold values the crews cut two 1 meter square panel samples, each of which assayed over 1 oz.gold/t. Both were cut in the area of drill holes which assayed 0.1 oz.gold/t. These results suggest a significant nugget effect.

Previous work, in 1982-1984, included 18,000 to 20,000 feet of drilling, at a cost of \$3,000,000, which established reserves in the Main zone of 120,000 tons with grades variously estimated at between 0.06 to 0.129 oz.gold/t. The first phase of work by Universal Trident started in July 1988, has been completed and included: establishing a grid, geological mapping, geophysical and geochemical analysis, bulldozer trenching, hydraulic trenching and sampling.

Recent stripping of soil sample anomalies near the Main mineralized zone has uncovered two mineralized fractures zone veins. The West vein: dips 25° to the east toward or into the diorite sill; has an 85 meter strike length; width varying from 0.5 to 1.5 meters; and grading from 0.5 to 1.0 oz.gold/t, including several multi ounce gold assays. The North vein: dips 30° to the southwest toward or into the diorite sill; has a strike length of 90 meters plus a further 100 meters

where the vein is exposed at intervals; width varying from 0.5 to 1.5 meters grading from 0.5 to 1.0 oz.gold/t, including many multi ounce gold assays. An induced polarization survey in the area between these two veins indicate a chargeability high and a resistivity low where these two fracture zones would converge at depth. The convergence area has been interpreted as a fracture zone within or below the diorite sill or pluton. Geological mapping by Anderson and Jeffreys, B.C.Dept. of Mines in 1936, tends to support this conclusion and geological model.

-CONTINUED ON PAGE TWO-

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CONTINUED FROM PAGE ONE - In addition to the stripping on the Main zone area stripping has also been conducted in the Pylon zone 800 meters to the northwest and on the North zone a further 500 meters to the northwest of the Main zone. (SEE PROPERTY CLAIM MAP OVERLEAF.) Within the Pylon zone stripping has shown an area 30 meters by 40 meters of intense fracturing with close spaced quartz veins carrying gold with a sample assaying 2.5 oz.gold per/t. This fracturing carrying the gold is totally within the Pylon diorite fracture area. Indications are that the fracturing is more intense toward the center of the diorite.

Peter S.Dasler, geologist in charge of the Universal Trident program pointed out, following a geological examination of the Jenner breccia zone on the Bema-Abo's R.N. property 30 km to the southeast, on the east side of Harrison Lake, that the similarity between the two properties is remarkable. The Bema property has reserves of 2,500,000 tons grading between 0.1 and 0.14 oz.gold/t. Work to date on the Doctor's Point property suggest the Main zone is stratigraphically higher than the Bema Jenner zone indicating good depth potential.

Recent fundings by Universal include: July 21, sale to Charterhouse Bank and Trust International Ltd. of 300,000 units at 35¢ each with warrants to purchase a further 300,000 shares at 40¢ within one year; on Aug.15,1988 sale of 166,666 flow-through shares at \$1.20 for \$200,000 to First Exploration Fund; on Aug. 21,1988 sale of 218,570 shares at \$1.40 each for \$306,000 to NIM and Company.

Universal Trident has negotiated options to earn 50% of two properties, and purchased 50% of a third, in the Mishibishu Lake gold belt, near Nawa, Ontario.

# UNIVERSAL TRIDENT INDUSTRIES LTD.

**HARRISON LAKE PROPERTY**  
**8,600 ACRES**

**Containing a 2 Kilometre**  
**Gold Bearing Zone**

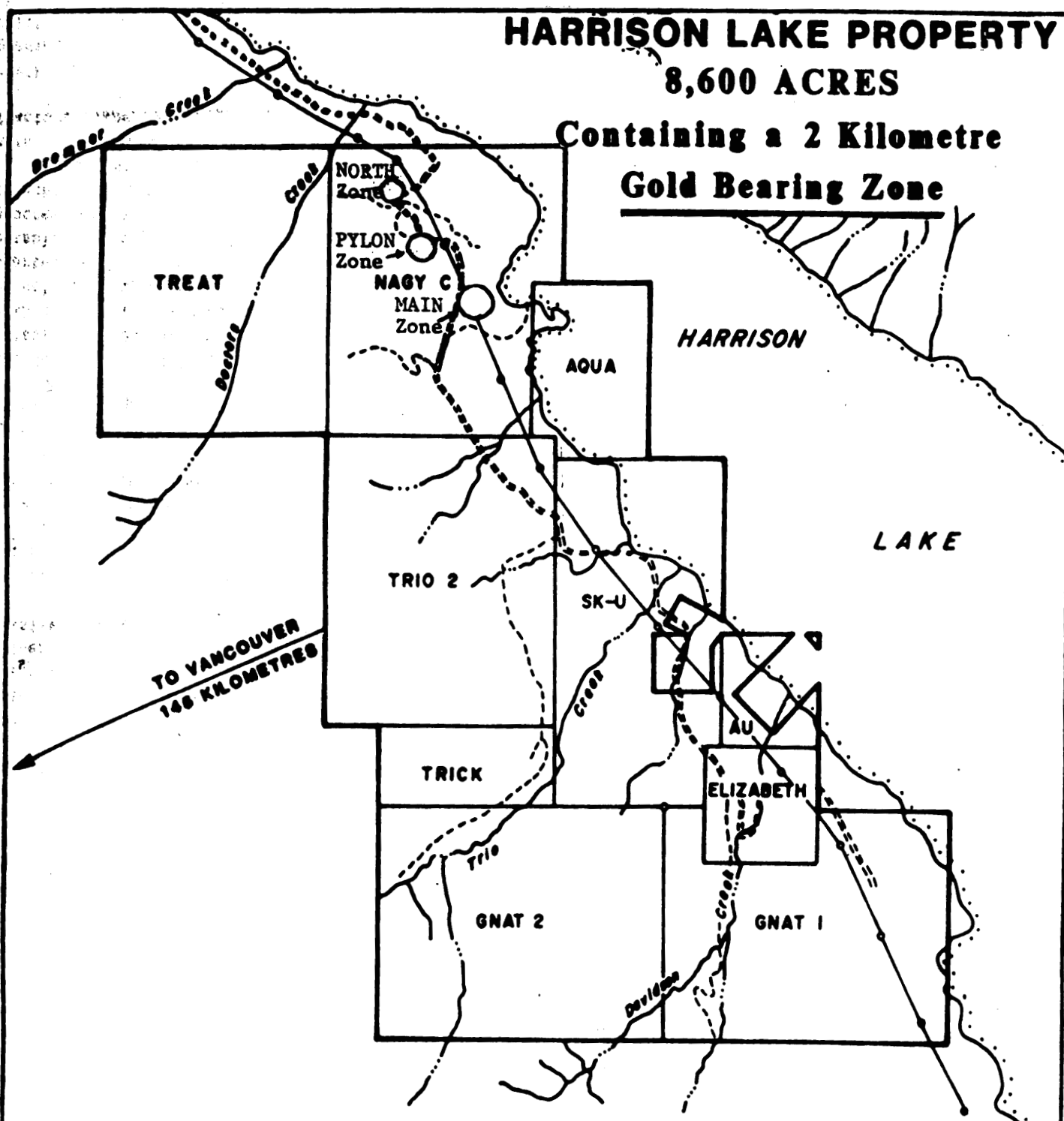


FIGURE 2

**UNIVERSAL TRIDENT INDUSTRIES LTD.**

**HARRISON PROJECT**

NEW WESTMINSTER MINING DIVISION  
HARRISON LAKE, B. C.

**CLAIM MAP**

**DAIWAN ENGINEERING LTD.**

SCALE: 1:50,000

DATE: JULY 28, 1988

**NORTHAIR MINES LTD. (NRM-V,T)**

RESERVE FIGURES CALCULATED - Donald A. McLeod, president, reports that Northair Mines Ltd. has completed a \$1,000,000 exploration program at the 77% owned Willa property at New Denver, southwestern B.C., which included underground diamond drilling in the Southern Extension of the West zone to further define the zone. (SEE GCNL NO.131, 18July88 for some assays).

Mining reserves for the West zone and geological reserves for the Main, East and Southern Extension of the West zone were calculated. Cominco Engineering Services was engaged to provide engineering advice to the company and to design a mining layout for the West zone. Using the Cominco design and a cut-off grade of 0.100 oz.gold/ton, Northair calculated a diluted, weighted drill proven mineable reserve of 456,727 tons averaging 0.176 oz.gold/ton and 0.92% copper, and estimated that the adjacent Main and East zones and the Southern Extension of the West zone contain total probable and possible geological reserves of 242,000 tons of ore of similar grade. The sum of the drill proven, probable and possible categories in these four zones totals 698,727 tons of 0.176 oz.gold/ton and 0.92% copper.

An evaluation of the geological potential for developing additional reserves is presently underway. A wide spaced, five hole underground diamond drilling program will start shortly to determine if there may be another zone similar to the West zone and accessible from current underground workings. (SEE GCNL 153,P.2,10AUG88).

Falconbridge Ltd. has the option to earn a 51% interest in Northair's formerly producing Brandywine claims, with the exception of the #1 production lease, 25 miles north of Squamish, near Whistler, B.C., by spending \$500,000 by 31Dec89. Falconbridge has been conducting exploration work consisting of geochemical surveying, re-logging core along with the opening and geological mapping of a large portion of the 2800 level, the lowest level adit. A surface diamond drilling program is scheduled to start within the next two weeks.

**GULF INTERNATIONAL MINERALS LTD. (GIM-V)**

HOLE NO.	INTERVAL FEET	INTER-SECTION	COPPER %	SILVER OZ/TON	GOLD OZ/T	MCLMONT CREEK
88-24	218.8-222.8	4.0	0.90	0.49	0.383	ASSAYS
88-34	113.2-116.5	3.3	.11	.04	.105	REPORTED
	164.7-167.3	2.6	.21	.07	.122	R.E. Davis,
88-35	66.1- 77.1	10.5	.49	1.26	.250	president
	128.9-135.8	6.9	.58	1.80	3.551	of Gulf
	192.9-196.2	3.3	.15	.44	.156	Internat-
88-36	127.9-131.2	3.3	.13	4.92	.018	ional Res-
	457.0-469.5	12.5	.29	.07	.146	ources
	537.7-547.6	9.9	.08	.02	.133	reported

----- assay results from the Northwest zone at the 100% owned McLymont Creek claims, Iskut River gold camp, about 100 km north of Stewart, B.C. Preliminary analysis of the drill results suggests the occurrence of a number of sub-parallel, steep northeasterly trending gold bearing mineral zones. Drilling has now partly outlined these zones over a length of about 1,000 feet, a width of about 250 feet, and to a depth of about 500 feet below surface. (SEE GCNL No.192, P.1, Oct.5/88 and No.191, P.1, Oct.4/88 for previous drilling results).

**ENERGEX MINERALS LTD. (EGX-V,T;EGEXF-Nasdaq)**

TRENCH	INTERVAL	FT.	WIDTH	OZ.GOLD/T	OZ.SILVER/T	EXPLORATION RESULTS
JD88-33	16.4 ft	0.16	8.62			REPORTED INCLUDING
incl.	9.8	.20	12.77			A NEW DISCOVERY
JD88-67	85.3	.17				A.O. Birkeland,
incl.	49.2	.24				president, reports
JD88-76	36.1	.23				that Energex Miner-
incl.	23.0	.30				als has made a gold,
JD88-78	31.2	.66				silver discovery on
incl.	14.8	1.14				the JD claims, 8

----- miles east of the AL project in the Toadoggone gold camp, north-central B.C., where the company recently completed a \$1,600,000 exploration program. A mineralized thrust fault was trenced and sampled over a strike length of 5,000 feet. Broad widths of mineralization were discovered on the JD West and Finn zones, in an area of a coincident geophysical/geochemical anomaly measuring some 1,300 ft. x 2,000 ft.

HOLE	INTERVAL	FT.	WIDTH	OZ.GOLD/T	OZ.SILVER/T	At the AL
A88-55	81.5-101.8	20.3ft	0.11			project,
A88-57	245.2-291.1	45.9	.11	2.20		A88-55 was
incl.	271.4-278.0	6.6	.20	2.79		drilled at

----- the western boundary of the planned Bonanza Pit. Drill hole A88-7 was drilled on the Ridge zone, 1,800 feet northeast of the Bonanza deposit. (SEE GCNL No.180, P.1, Sept.19/88 for previous drilling results).