

George Cross News Letter

NO.219(1988)
NOVEMBER 15, 1988

CANADIAN-UNITED MINERALS INC. (CUN-V) TEESHIN RESOURCES LTD. (TEE-V)

DOMES MOUNTAIN OPTIONS TERMINATED - Michael Callahan, president of Canadian-United Minerals Inc. reports that "The right of Teeshin Resources Ltd. to earn an interest in the Dome Mountain gold property near Smithers, B.C. has expired due to termination of its option agreement with Canadian-United, and the underlying option agreement between Canadian-United and Total Erickson Resources Ltd. [now called TOTAL ENERGOLD CORPORATION (TGD-T)]. Both agreements terminated as a result of Teeshin's failure to fulfill work requirements needed to preserve the option. As a result, Teeshin Resources is removed from the project".

Total Energold will be project manager and Total Energold 70.5% and Canadian-United 29.5% will be the participating interests.

Teeshin Resources reports that contrary to the statements released by Canadian-United Minerals, Teeshin has fulfilled all the requirements and has incurred all required expenditures to date under its option agreement for the Dome Mountain project. Teeshin has also fulfilled all of Canadian-United's expenditure obligations to maintain its interest in the project.

Stafford Kelley, managing director said Total Energold and Canadian-United have wrongfully taken the position that they do not intend to convey title pursuant to Teeshin's option in an effort to increase their interests in the project. Teeshin intends to immediately launch appropriate legal proceedings.

CANOVA RESOURCES LTD. (CVD-V)

WAR EAGLE MT. AGREEMENT - Canova Resources Ltd. has completed a 50/50 joint venture agreement with TRANS INTERNATIONAL GOLD CORPORATION (TNI-V) on 10 mineral claims that adjoin the northeast boundary of War Eagle Mountain's Idaho claims.

UNIVERSAL TRIDENT INDUSTRIES LTD. (UTI-V)

SKYHIGH RESOURCES LTD. (SHU-V)

SURVEYS COMPLETED ON BANKS ISLAND - Universal Trident Industries Ltd. 50% and Skyhigh Resources Ltd. 50% have completed geological-geochemical surveys on the Banks Island property, 110 km south of Prince Rupert, B.C. Geochemical analysis has confirmed anomalous gold values in soils and in numerous quartz veins and stringers, varying in width from two inches to one foot, contained within strongly sheared granodiorite. A series of vein chip samples that returned significant gold assays have been submitted for fire assay.

HARLIN RESOURCES LIMITED (HRL-V)

OPTION ACQUIRED - Harlin Resources Limited has acquired an option from INTERNATIONAL DAMASCUS RESOURCES LTD. (IDR-V) to earn a 50% interest in a 40 unit gold prospect in the Toodoggone gold camp in B.C. Harlin can earn the interest by funding \$150,000 in exploration in one year. A surface program conducted by Damascus in late 1986 delineated a fault zone with assays returning up to 9,500 parts per billion gold, 61,000 parts per million zinc, 23.4 ppm silver, 336 ppm arsenic and silicified volcanic rocks that assayed the high gold content. Galena from quartz stringers yielded 42.1 ppm silver and almost 25,000 ppm zinc.

Ground VLF-EM survey has delineated a strong north-west trending conductor along a 500 meter strike length as well as a partially defined zone of high conductivity over a previously identified gold anomaly.

International Damascus Resources Ltd. in turn has acquired 4 claim blocks, comprising 80 units, in the Toodoggone River area at a cost of \$120,000.

MINING EXPLORATION GROUP

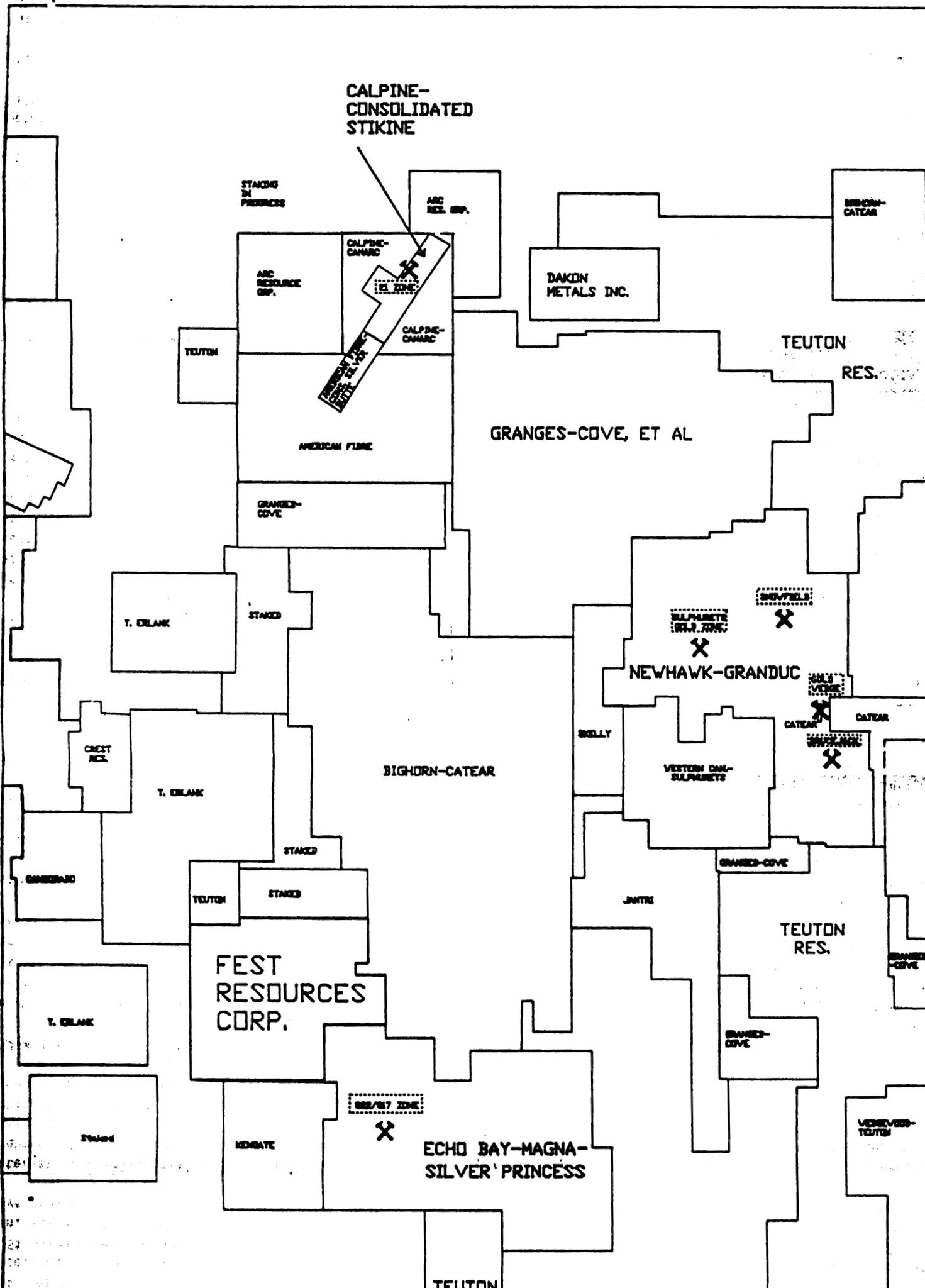
LIST OF TALKS FOR 1988-89 MEG LUNCHEONS

<u>DATE</u>	<u>SUBJECT</u>	<u>SPEAKER</u>
Nov.23/88	Pb-Zn Deposits in Ireland	M. Hitzman
Dec. 6/88	Telfer gold deposit, Australia	Goro Dimo
Jan.11/89	Tillicum gold deposit	Wayne Roberts
Jan.25/89	Windy Craggy deposit	Rob Beckett
Feb. 1/89	Snip deposit	Ron Nichols
Feb.15/89	Porcher Island gold deposit	Zarko Nikic
Feb.22/89	Doc property, Sulphurets area	Brad Cooke
Mar. 1/89	Castle Mountain gold deposit	Harold Linder & Ed Holt
Mar.15/89	Sulphurets gold deposit	Fred Hewitt
Mar.29/89	Sheep Creek massive sulphide	Cameron Allen
Apr.12/89	Marg massive sulphide deposit	Doug Eaton

MEG talks are held at the Hotel Georgia, Vancouver, B.C.

FEST RESOURCES CORP. (FSC-V)

LARGE PROPERTY OPTIONED - D. Cremonese, director reports that Fest Resources Corp. has optioned a block of claims covering 39 sq.km., located some 70 km north of Stewart, B.C., which adjoins to the northwest of the Doc gold-silver property. Fest may earn a 100% interest, subject to a 2% net smelter return, by paying \$50,000 and issuing 200,000 shares in stages. Government mineral maps indicate a gold occurrence, the Jumbo, within the property boundaries. SEE PROPERTY LOCATION MAP OVERLEAF.



X GOLD/SILVER DEPOSIT WITH SIGNIFICANT RESERVES OR GEOLOGICAL POTENTIAL

This map is compiled from information believed to be reliable. However, accuracy of claim location and ownership cannot be guaranteed. Reproduction of this map, in whole or in part, is strictly forbidden without written permission of Fest Resources Corp. (682-3680)

FEST RESOURCES CORP. - 'FSC'

UNUK RIVER
PROPERTY MAP

NOVEMBER 1988
FOR FURTHER INFORMATION
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