

George Cross News Letter

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GERLE GOLD LTD.

TRENCH NO.	WIDTH FT.	OZ.GOLD/T WEIGHTED AVG.	OZ.GOLD/T BEST SAMPLE	Gerle Gold Ltd. president Raymond A. Hrkac has reported the McConnell Creek gold property, Omineca, B.C. contains an almost continuous series of coincident geophysical and gold geochemical anomalies over a length of six miles. A 2000 foot length of one of these anomalies has now been tested by 55 trenches. The results are encouraging. The best gold mineralization coincides with the stronger anomalous areas and indicates the large potential
TR88-41	2.6	0.236		
TR87-5	6.6	.466	1.196	
includes	3.3	.775		
TR87-6	13.4	.310	1.284	
includes	3.3	.508		
TR87-7	4.0	.310	0.666	
TR87-8	3.0	.113		
and	2.9	.158		
TR88-40	7.5	.532	.753	
includes	3.6	.753		
or	20.3	.253		
TR88-21	4.7	.149	.305	
TR88-39	6.6	.139	.162	
or	14.1	.108		
TR87-9	3.3	.050		
TR88-38	19.4	.056		
TR87-10	2.1	.173		
TR87-11	3.2	.114	.204	
TR88-37	2.6	.039		
TR88-36	6.6	.188	.276	
TR88-35	2.0	.064		
TR87-13	4.1	.186	.371	
TR88-34	3.3	.234		
TR87-16	3.9	.306	.327	
TR87-18	3.0	.347	.539	
TR87-20	3.0	.311	.548	
TR88-29	5.9	.232	.273	

-----of the property over the many extensive anomalies yet to be explored. The table lists the trenches from SE to NW. Trenches 88-41 through 88-34 define 475 feet of continuous gold mineralization.

SOUTHLANDS MINING CORPORATION (SSM-V)

DRILLING STARTS - C. Philip Yeandle, president of Southlands Mining Corporation reports that drilling started on 5 Nov 88 on the new gold zone on the Frasergold property 60 miles east of Quesnel, B.C. The new zone represents a different type of deposit to the existing strata bound phyllite zone currently being developed. This is a 4,000 foot diamond drilling program in a highly altered volcanic unit. The style of this deposit appears to be similar to the Placer-Dome QR deposit to the northwest. The first of some eight holes has already been completed and assay results are expected to be available shortly. Southlands and SIRIUS RESOURCE CORPORATION (SRV-V) can each earn a 25% interest in the property, with EUREKA RESOURCES INC. (EUK-V) holding the remaining 50%.

MERIDOR RESOURCES LIMITED (MRO-V)

PROGRESS REPORT - R.W. Huges, president of Meridor

Resources, reports that a new mineralized zone up to 10 feet wide has been encountered in the last three drill holes, on the company's Iskut River property 100 km north of Stewart, B.C. This zone is currently being followed up with additional drill holes. Assays results are still pending, but economic gold values are expected. Results will be released when received.

TOTAL ENERGOLD CORPORATION (TGD-T)

ERICKSON GOLD - Total Energold Corporation reported the **MINE SHUT DOWN** temporary suspension of production at its wholly-owned Erickson Gold Mine near Cassiar, B.C. The temporary suspension, which had been anticipated, is due to the low levels of ore reserves that are currently available for mining.

Exploration is continuing on the mine's 80 square-mile property holdings and is presently focused on two principal areas, the Michelle Extension vein and the Main mine. Drill-indicated ore reserves on the Michelle Extension vein are approximately 25,000 tons grading 1 oz.gold/ton. An underground exploration program which includes a 2.5 km adit to reach these reserves is being conducted over the next 18 months. This program provides continued employment for a significant portion of the company's mine work force. In addition, surface employment for a significant portion of the company's mine work force. In addition, surface drilling east of the Main mine area has located ore grade intercepts in a previously unexplored area. This area can be accessed by extending existing underground workings.

The company reports continued progress at the Tundra Gold Venture, located 130 miles northeast of Yellowknife, N.W.T. Sinking of a 1500-foot vertical shaft, part of a two-year, \$35,000,000 underground exploration program whose completion is expected in October 1989, has reached the 800-foot level. The project is on schedule and with in budget. Total Energold holds a 49% interest in the Tundra Gold Venture; the Tundra deposit's potential in situ inventory is 6,500,000 oz.gold.

In 1988, the Total Energold Group will spend in excess of \$40,000,000 on exploration and development of mining, oil and gas properties. Its current position in cash and marketable securities exceeds \$30,000,000.

CATEAR RESOURCES LTD. (CAA-A-V)

RESERVES REPORTED - E.R. Kruchkowski, president reports that Catear Resources Ltd. has updated its drill indicated and inferred reserves based on the underground drilling program as follows:

ZONE	TONNAGE	OZ. GOLD/T	OZ. SILVER/T	
Golden Rocket	319,149	0.80	1.12	The Golden Rocket, and
Discovery	37,980	.63	1.08	Goldridge are
Goldridge	16,095	.104	.06	both open

along strike and to depth below 565 feet. Some drill results below:

HOLE	INTERVAL, FT.	WIDTH	OZ. GOLD/T	OZ. SILVER/T
Discovery Zone:				
DDH 57	15.0- 28.7	13.7 ft	0.76	0.61
DDH 60	0- 14.5	14.5	.72	1.25
	30.7- 37.5	6.8	.74	1.37
	50.1- 54.5	4.4	.303	1.88
DDH 62	33.2- 39.2	6.0	1.175	3.33
Golden Rocket Zone				
DDH 40	104.2-106.2	2.0	.219	.47
DDH 38	19.0- 20.2	1.2	29.147	12.04
DDH 23	178.0-180.5	1.5	.377	1.65

The company reported first gold sales will be taking place by Nov.12, 1988. The gold recovered is from development material and is not representative of the vein material. Once the mill has resumed processing all material will come from the present stope, which has assayed as high as 7.896 oz./gold/t across 9.1 feet.

Modifications are presently being conducted on the crushing system in order to get production into the 120 ton per day range. Two ball mills and flotation systems are also being airlifted onto the property to complete the on-site facilities. Catear will resume the underground program of stoping and drifting when modifications to the mill are complete.

MANHATTAN MINERAL CORP. (MHN-V)

INTEREST IN GOLDEN - Manhattan Mineral Corp. has signed SIDEWALK ACQUIRED an option to buy a further 25% interest in the Golden Sidewalk claim group, Goldbridge, B.C. from Warstar Resources Inc. Manhattan must pay \$50,000 and issue to Warstar 87,500 shares over phased exploration programs through to feasibility to earn the further 25% interest. Manhattan already has the right to earn a 50% interest in the property by spending \$500,000 in exploration by 30Sept90.

The company can now earn a 75% interest in this project.

Manhattan has arranged a six-month loan of \$50,000 repayable on 7May89 with interest at 12% and a warrant to buy 12,000 shares at 83¢ until 7May89.

The Golden Sidewalk claim group adjoins the Congress property of Levon-Veronex to the north and has several interesting targets, the most interesting one being the Beta zone. A reverse circulation drill program in 1987 established that the Beta zone carried ore grade gold values. A diamond drilling program started in October 1988 to further test the grade and continuity of this deposit. Assays are expected shortly and will be announced when available. (SEE GCNL NO.210 FOR MUCH DETAIL).

PANARIM RESOURCES INC. (PRM-V)

BRALORNE GOLD PROJECT TO BE EXPLORED - A.Chunick, director of

Panarim Resources Inc. has a report from Cooke Geological consultants indicating significant geochemical anomalies in gold, arsenic and copper on the property, located on the south side of Carpenter Lake, Goldbridge area, Bralorne gold camp, B.C. The claims adjoin to the west the property under a joint venture between Chevron, Amazon Petroleum and Carpenter Lake Resources. A major magnetic high in the northwest corner of the claim reflects underlying Cadwallader andesite-diorite rocks, which are prospective for Bralorne - type gold vein deposits. A strong electromagnetic conductor east of the baseline could be a response to gold shear or massive sulphide mineralization.

Three parallel anomalous zones have been defined on the property. Samples have been taken on the southeast corner from the quartz outcrops and the results will be published when received.

First discovered in the early 1930's, the Tuscarora prospect was developed from 1934 to 1936 by surface trenching and two short adits. Tuscarora reported silicified zones in chert-argillite strata near andesite-diorite masses on surface. An upper adit was driven for 80 meters and a lower adit went in for 100 meters. Traces of gold, silver, galena and pyrite were found with sheared, ferruginous quartz.

By a prospectus effective Oct.26,1988, Panarim Resources is offering 500,000 shares at 35¢ each through Georgia Pacific Securities Ltd.

VANANDA GOLD LTD. (VAG-V)

DRILL PROGRAM UNDERWAY - Stanley L. Beale, president of

Vananda Gold has reported that under the Freeport McMoran joint venture, geological mapping data compilation, prospecting and line cutting continued during October on the property on Texada Island, B.C. Analytical results have been received from samples taken from the Texada Iron Mines. This data indicates strongly anomalous levels of gold, silver and copper; however, zones with both economic grade and size are not yet apparent. Some of the better results are:

SAMPLE	LENGTH	OZ. GOLD/T	OZ. SILVER/T	COPPER %
PA 10	6.0m	0.070	0.34	0.92
PF2a	5.0	.082	1.36	3.14
BND	5.0	.074	.86	3.35
(incl.)	2.0	.159	1.55	6.14

A 22 km grid, extending north from the Texada Iron Mine, has been completed. Three sites of old workings, two with significant chalcopryite and pyrite mineralization were encountered. Results from soil sampling to date indicates several anomalous areas, one of which (coincidental with a chip sample assaying 1.12 oz./gold/t over 2 ft.) is 100 x 500 feet with the highest value being 2200 parts per billion gold. Zinc and arsenic are also elevated.

Grid lines are being extended in the Vanada Gold camp (Cornell, Copper Queen, Little Billie and Florence-Security Mines) in preparation for a gradient array and dipole-dipole I.P. survey to help define drill targets. In conjunction with the geophysical survey a 6000 feet Phase 1 drilling program will start Nov.7,1988. Initial targets are in the area of the former producers.