

George Cross News Letter

NO.214(1988)
NOVEMBER 7, 1988

BETHLEHEM RESOURCES CORPORATION

(BTH-V,T; BTHMF-Nasdaq)

INCREASED GOLD GRADES - Bethlehem Resources Corp. holds **INDICATED BY REASSAYS** a 100% interest, subject to a 1.25% net smelter return royalty, in the Giant Copper property 35 km southeast of Hope, B.C. Old records show reserves of 2,779,984 tons grading 1.35% copper, 0.017 oz.gold/ton, 0.72 oz. silver/t, and 0.033% molybdenum in the major mineralized zone named the AM Breccia. The present program is testing for the gold content of the zone and for a lower grade halo. Assaying for gold old cores not previously tested showed several significant intersections:

<u>HOLE NO.</u>	<u>INTERVAL, FT.</u>	<u>LENGTH</u>	<u>OZ. GOLD/T</u>
G-123	90-125	35	0.054
G-125	265-2276	11	.096
G-132	137-182	45	.058
G-138	186-211	25	.038
G-140	90-105	15	.064
G-19	204-254	50	.034
G-51	185-195	10	.089
G-73	150-207	57	.038
G-93	104-127	23	.040
G-98	138-159	21	.042

These assays indicate the gold content of the reserves may be significantly up-graded. In addition an assay of 3.926 oz.gold/t over 10 feet was obtained from a shear zone outside the main mineralized zone.

A program of 5,220 feet of surface and underground diamond drilling began in mid-October as a follow up to these results. Preliminary assay results for hole GC-S-BB-4 averaged 1.31% copper, 0.053 oz.gold/t, 1.28 oz.silver/t over 144 feet, including a section within the interval grading 0.081 oz.gold/t, 1.93 oz.silver/t and 1.85% copper over 89 feet.

Sampling of the 10 level, 1000 feet below the surface workings, shows mineralization is present in the central and southern portions of the breccia. This surface drilling will explore the south and central portions of the breccia zone near the surface.

BALLATAR EXPLORATIONS LTD. (BLE-V)

BALLATAR PROPERTY UPDATE - James G.G.Watt, president of released the following work update on the Ballatar property, adjoining to the south, Blackdome Mining Corporation's producing mine 60 miles west of Clinton, B.C. Prospecting over the past two months has identified a number of zones of shearing, quartz veining and clay alteration (SEE MAP OVERLEAF). In the northern part of the property a closely spaced soil sampling program has returned values up to 790 parts per billion gold from the initial batch of results. Further geochemistry results are pending.

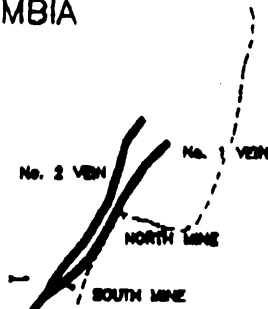
A program of road building and trenching is now in progress. Approximately 2.75 km of road building has uncovered additional encouraging altered shear zones within andesites and rhyolites. The zones, which are up to 3 m wide, contain finely disseminated pyrite and chalcedonic veining in rocks believed to be stratigraphically equivalent to those hosting the rich Blackdome veins. Four trenches have been completed and are currently being sampled. Trenching work is ongoing.

BALLATAR EXPLORATIONS LTD.
BALLATAR PROPERTY
BRITISH COLUMBIA

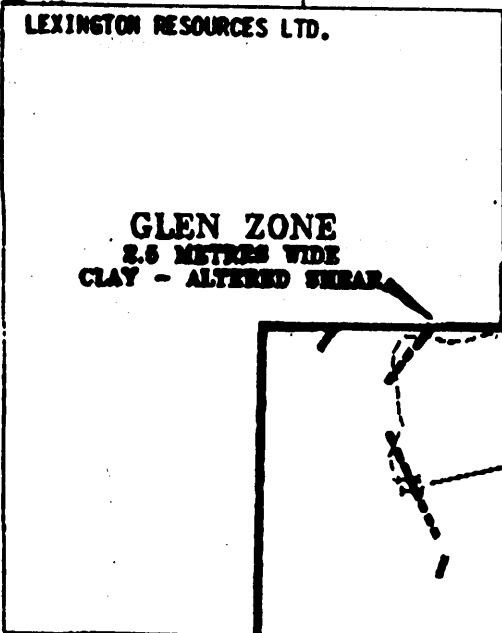


BLACKDOME MINING CORPORATION

ORE RESERVES
 245,615 TONS GRADING
 6.74 oz/ton GOLD
 2.15 oz/ton SILVER



WATSON VEIN (PROPOSED MINING AREA)

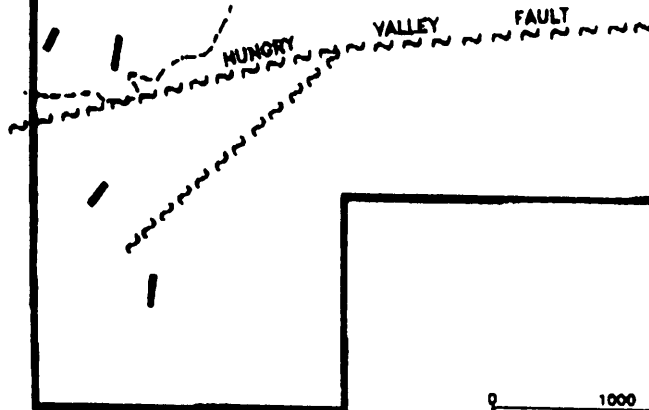


GLEN ZONE
 2.5 METRES WIDE
 CLAY - ALTERED SHEAR

GEO ZONE
 9 METRE WIDE SHEAR, INTENSELY
 CLAY - ALTERED AND MINERALIZED
 WITH PYRITE AND QUARTZ

HBF ZONE
 2 METRE WIDE CLAY - ALTERED SHEAR
 WITH QUARTZ - PYRITE VEINING

BALLATAR EXPLORATIONS LTD



LEGEND
 QUARTZ VEIN, SHEAR ZONE
 TRENCH

0 1000 2000 3000 m
 SCALE IN METRES