

PASS LAKE RESOURCES LTD.(PLJ-V)

GALORE CREEK PROPERTY ACQUIRED - Jan E. Christoffersen, president reports that Pass Lake Resources Ltd. has acquired 11 new claim blocks (195 units) in the Galore Creek gold camp 30 miles north of Iskut River in northwest B.C. This brings the company's total land holdings in the area to 406 units (10,150 hectares/25,100 acres) including the Trek joint venture with Lorica Resources. The new claims are favourably located with respect to the Galore Creek porphyry gold-copper deposit and other vein-type gold prospects in the district. It is Pass Lake's intention to seek joint venture partners to help fund major exploration programs on its newly acquired properties.

SIRIUS RESOURCE CORPORATION (SRV-V) SOUTHLANDS MINING CORPORATION (SSM-V)

DRILLING REPORTED ON THREE PROPERTIES - J.M. Ashton, vice president reports that Sirius Resource Corporation will shortly begin drilling a 3,000 foot hole on the largest (0.65 square miles) of several copper porphyry deposits containing anomalous gold values on its recently acquired property near Horsefly, B.C., which is contiguous to the west of the Frasergold project. The porphyry system extends for a minimum of 5.5 miles. Sirius acquired, by letter of intent, the property by issuing 200,000 shares in stages, spending \$750,000 on exploration over 5 years, and making annual advances against a 2% net smelter return. A finders fee will also be paid. The first drill target is a highly mineralized porphyry containing disseminated chalcopryite. Copper values range up to 3% and gold values range up to 0.23 oz.gold/ton. Southlands Mining Corporation will joint venture this prospect.

Sirius is now drilling 4,000 feet at the Lucky Coon project, 35 miles NE of Kamloops, B.C., within the same volcanic-sedimentary formation in which the Rea Gold/Minnova deposit 6 miles due east is found. The second hole cut massive and semi-massive sulphides over 2 meters. The first hole intersected an ultra-mafic dyke at the projected mineral horizon and the third hole lost the core at the projected horizon. Drilling continues.

The final drill hole of a 3,000 foot, 6 hole program at the Frasergold project 60 miles east of Quesnel, B.C. has been completed. The target zone was a gold in soils anomaly subsequently trenching and found to contain gold in highly altered volcanic rock with the highest assay being 0.25 oz.gold/ton. Assays are awaited. Sirius and Southlands can each earn a 25% interest in the project, with EUREKA RESOURCES INC.(EUK-V) holding the remaining 50% interest.

UNIVERSAL TRIDENT INDUSTRIES LTD. (UTI-V)

SKYHIGH RESOURCES LTD. (SHU-V)

SURFACE SAMPLES REPORTED FROM BANKS ISLAND - Ruth Ditto, director of Universal Trident Industries Ltd., reports that several samples taken in recent exploration at the Banks Island property, 110 km south of Prince Rupert, B.C., have returned significant gold values from a series of highly fractured quartz/sulphide veins which occur within a quartz monzonite intrusive. The first sample, LBW4, was taken in the area where an earlier sample from float assayed 12.0 oz.gold/ton. LBW4 assayed 0.626 oz.gold/t, 9.06 oz.silver/t. A second sample, taken 450 meters due east assayed 0.182 oz.gold/t, 16.78 oz.silver/t. Two samples taken 250 meters south of LBW4 yielded 0.46 oz. gold/t, 1.11 oz.silver/t, and 0.039 oz.gold/t, 0.39 oz. silver/t. Further trenching and sampling is planned. Universal Trident and Skyhigh Resources Ltd. each have a 50% interest in the joint venture.

SKYLARK RESOURCES LTD. (SKR-V)

HOLE	INTERVAL,M	LENGTH	OZ.SILVER/T	OZ.GOLD/T
3-16	61.00-67.00	6.00 m 18.29 ft	9.69	0.09
incl.	61.60-62.35	.75 2.46	23.83	.226

UPDATE - Frank P. Kelly, director reported the latest results from the Electrum zone at the Finlay River project in the Toodoggone gold camp 275 miles north of Smithers, B.C. Skylark can earn a 50% interest from ASITKA RESOURCE CORPORATION(ATK-V) by spending \$250,000 by Oct.31,1990. (See also GCNL No.182, p.3, 21Sep88)

Skylark as operator of the Skylark/O.B. joint venture with VISCOUNT RESOURCES LTD. (VIS-V) are concluding a new agreement with Dankoe Mines Ltd. for the leasing of their mill for another year. Skylark and Viscount have signed a unitization agreement on the continued milling and mining of the "H" ore zone at the silver/gold mine at Greenwood, B.C. The unitization will allow for a more logical mining sequence and simplified accounting. Both companies have also finalized an agreement with Noranda and Kettle River Resources Ltd. to mine and mill the Sylvester K deposit at Greenwood.

Subject to regulatory approval, Skylark has arranged a \$150,000 flow-through private placement at 80¢ per share with NIM - 1988.

HERCULES VENTURES INC. (HCV-V) has started a 500 meter diamond drilling program on its Nimpkish Lake property near Port McNeill on Vancouver Island, B.C.

CCW SYSTEM LTD.(CWI-V) announced that the proposed private placement with First National Investment Co. of Salt Lake City, as reported in CCW's 28Jul88 & 29Sep88 new releases, has not been completed.