

# George Cross News Letter

NO.223(1988)  
NOVEMBER 21, 1988

**CORRECTION:** BEMA INTERNATIONAL RESOURCES INC. (BMI-V)  
hole No.88-83 intersected 10 feet of 0.6 oz.gold/ton and  
not 0.06 oz.gold/t as was reported in GCNL No.222, p.1,  
Nov.18,1988.

ADRIAN RESOURCES LTD. (ADL-V) has agreed to acquire a  
100% interest in the SKI 1, 2, and 3 claims, 58 miles  
NNW of Stewart, B.C. from ARC Resource Group Ltd. by  
making a cash payment of \$25,000, issuing 200,000 shares  
in stages, spending \$125,000 on exploration in 1989,  
subject to a 2% net smelter royalty payable to ARC. The  
property surrounds the northern portion of the Eskay  
Creek project of Calpine Resources Incorporated and  
Consolidated Stikine Silver Ltd.

## CALPINE RESOURCES INCORPORATED (CLP-V)

**DRILL RIG MOBILIZED** - Calpine Resources Incorporated  
reports that a Longyear 38 drill  
rig capable of drilling to a depth of 2,000 feet has been  
mobilized to the 21 Zone discovery at the Eskay Creek  
project about 60 miles north of Stewart, B.C. The first  
hole, CA88-7, will test the 21 Zone about 80 feet down  
dip from CA88-6, which averaged 0.73 oz.gold/ton over  
96.5 feet. Calpine intends to drill through the winter  
with drill servicing done by snowmobile. Calpine and  
Consolidated Stikine Silver Ltd. each have 50% interests.

## GOLDEN NEVADA RESOURCES INC. (GVA-V,T)

**TODD CREEK ASSAYS RECEIVED** - Murray Pezim, chairman  
reports that Golden Nevada  
Resources Inc. has received all assays for the latest  
phase of drilling on the Todd Creek project 28 miles  
north of Stewart, B.C. Golden Nevada has an option to  
earn a 50% interest in the property from the project  
operator, Noranda Exploration Company. A total of 13,903  
feet of drilling in 40 holes was directed at the South,  
North and newly discovered Fall Creek zones during 1988.  
SEE SUMMARY ASSAY TABLE OVERLEAF P.2.

The South zone has been traced by trenching and  
drilling over a strike length of 1,400 feet and has been  
drilled to a depth of 525 feet; it remains open at depth  
and along strike.

The North zone lies some 3 miles north of the South  
zone. Eleven holes have tested the zone a strike length  
of 500 feet. Surface mapping indicates the zone extends  
a further 800 feet to the southeast.

The Fall Creek zone is centered roughly 1,600 feet  
south of the North zone. This discovery resulted from  
soil sampling, which outlined an anomaly about 660 feet  
wide and 1,000 feet along strike. Four holes drilled  
two induced polarization conductors within the anomaly.

Exploration will continue on the above zones in the  
late spring of 1989.

GOLDEN NEVADA RESOURCES INC.

South Zone

<u>HOLE</u>	<u>INTERVAL(ft)</u>	<u>CORE LENGTH(ft)</u>	<u>GOLD(oz/ton)</u>	<u>COPPER(%)</u>
NTC88-10A	117.3-132.9	15.6	0.124	0.38
NTC88-11	152.6-162.4	9.8	0.095	0.32
	181.1-182.4	1.3	0.127	0.56
NTC88-12	248.9-259.2	10.3	0.102	0.59
	319.4-332.4	13.0	0.076	0.46
NTC88-13	441.8-448.5	6.7	0.191	0.91
	516.4-530.4	14.0	0.122	0.58
NTC88-17	83.0-103.3	20.3	0.057	
NTC88-18	132.6-146.5	13.9	0.066	
NTC88-19	253.0-279.7	26.7	0.202	
NTC88-26	165.0-172.9	7.9	0.235	1.03
NTC88-27	208.0-222.6	14.6	0.155	0.88
NTC88-30	367.5-370.4	2.9	0.147	0.54
NTC88-31	261.5-267.2	5.7	0.064	
NTC88-32	No significant results			
NTC88-33	132.1-135.0	2.9	0.134	
NTC88-34	161.7-172.7	11.0	0.107	
NTC88-35	249.4-287.8	38.4	0.258	
	including			
	249.4-256.1	6.7	0.349	
	260.0-286.1	26.1	0.268	
NTC88-36	No significant results			
NTC88-37	358.6-388.1	29.5	0.129	
	including			
	368.1-372.2	4.1	0.425	
NTC88-38	492.2-496.8	4.6	0.059	0.20
NTC88-39	336.2-340.6	4.4	0.164	0.67

North Zone

NTC88-22	98.4-137.6	39.2	0.233	1.67
	including			
	118.1-137.6	19.5	0.422	2.06
NTC88-25	276.3-279.6	3.3	0.127	0.95
NTC88-40	169.0-182.8	13.8	0.038	0.36
	277.6-306.8	29.2	0.048	0.66
	including			
	277.6-280.9	3.3	0.175	0.45
NTC88-41	177.2-232.1	54.9	0.044	0.34
	including			
	226.4-232.1	5.7	0.181	0.60
NTC88-42	146.8-150.1	3.3	0.032	0.04
NTC88-43	55.4-66.9	11.5	0.080	0.41
NTC88-44	81.7-84.6	2.9	0.061	0.67
	255.9-265.8	9.9	0.075	

Fall Creek Zone

NTC88-45	124.3-129.1	4.8	0.196	0.68
NTC88-46	165.7-169.8	4.1	0.353	0.58
NTC88-47	120.2-123.5	3.3	0.705	>2.00
	134.2-139.1	4.9	0.060	0.18
	149.8-156.4	6.6	0.127	>2.00
NTC88-48	141.1-153.6	12.5	0.116	0.11
	163.7-167.0	3.3	0.444	1.97

**CONTINENTAL GOLD CORP. (CUG-V)**

**UNITED LINCOLN RESOURCES INC. (ULN-V; ULNNF-Nasdaq)**

**MT. MILLIGAN NEW ZONE TO BE TESTED BY 20,000 FT. OF HOLE**

A 20,000 foot drill program designed to indicate the extent of the newly discovered MBX bulk tonnage gold-copper deposit has started on the Mt. Milligan property located 45 km west of Mackenzie, 180 km north of Prince George, B.C. Two rigs will drill holes on a 100 meter grid. The work has been estimated to cost \$1,200,000 and will include preliminary metallurgical and engineering studies. A recently completed drill program indicates that the property has the potential to develop into a 150,000 to 200,000 ounce per year gold producer, plus significant copper. The property has good road access, no identified environmental problems, electric power, highways and railway services at both Mackenzie and Fort St. James.

United Lincoln Resources has a 70% working interest in the property and is operator with BP Resources Canada Limited holding a 30% working interest. Continental Gold Corp. owns 64% of the issued shares of United Lincoln.

The MBX porphyry zone is in altered volcanic rock adjacent to an alkaline stock. A geological inventory suggested by 31 NQ diamond drill holes indicates 20,000,000 tons in the 0.02 to 0.04 oz. gold per ton range and 0.30 to 0.50% copper range. (SEE TABLES OVER LEAF FOR DETAIL OF THE 31 DRILL HOLES.) An induced polarization and magnetometer survey indicate the zone is open in all directions. Gold and copper geochemical anomalies are extensive throughout the property. This program could be followed by work leading to a feasibility study.

# UNITED LINCOLN RESOURCES INC.

HOLE	INTERVAL (feet)	LENGTH (feet)	CU %	AU oz/ton
DDH 87-12	18.0 - 290.7	272.7	0.20	0.015
DDH 87-13	20.0 - 344.4	324.4	0.27	0.018
DDH 87-14	16.1 - 45.9	29.8	0.23	0.009
	324.7 - 337.2	12.5	0.12	0.038
DDH 88-24	44.3 - 328.0	283.7	0.26	0.015
DDH 88-25	18.0 - 317.8	299.8	0.22	0.010
DDH 88-26	20.0 - 300.1	280.1	0.62	0.025
(including)	20.0 - 42.6	22.6	0.66	0.014
	42.6 - 119.4	76.8	0.41	0.020
	119.4 - 300.1	180.7	0.71	0.028
DDH 88-27	lost in overburden			
DDH 88-29	62.0 - 329.9	267.9	0.09	0.069
DDH 88-30	40.0 - 349.9	309.9	0.49	0.018
(including)	40.0 - 98.4	58.4	0.34	0.011
	98.4 - 349.9	251.5	0.52	0.020
DDH 88-31	44.3 - 173.8	129.5	0.79	0.027
	173.8 - 244.7	70.9	post mineral dyke	
	244.7 - 316.5	71.8	0.37	0.016
DDH 88-32	24.0 - 329.9	305.9	0.13	0.012
(including)	24.0 - 180.4	156.4	0.13	0.007
	180.4 - 329.9	149.5	0.13	0.017
DDH 88-39	14.8 - 328.0	313.2	0.43	0.015
(including)	14.8 - 123.0	108.2	0.51	0.024
	123.0 - 226.3	103.3	0.36	0.020
	226.3 - 262.4	36.1	post mineral dyke	
	262.4 - 328.0	65.6	0.62	0.031
DDH 88-40	51.0 - 336.1	285.1	0.19	0.077
DDH 88-41	84.0 - 334.1	250.1	0.15	0.059
(including)	84.0 - 266.3	182.3	0.12	0.075
	266.3 - 334.1	67.8	0.23	0.018
DDH 88-42	185.1 - 755.3	570.2	0.28	0.023
(including)	185.1 - 400.8	215.7	0.10	0.019
	400.8 - 455.2	54.4	0.20	0.024
	455.2 - 755.3	300.1	0.42	0.025
DDH 88-43	108.0 - 335.2	227.2	0.13	0.021
(including)	108.0 - 222.0	114.0	0.16	0.026
	222.0 - 323.3	101.3	0.09	0.014
	323.3 - 335.2	11.9	0.22	0.031
DDH 88-44	80.0 - 347.2	267.2	0.16	0.043
(including)	80.0 - 300.5	220.5	0.17	0.050
	300.5 - 347.2	46.7	0.10	0.010
DDH 88-45	64.0 - 372.0	308.0	0.18	0.021
(including)	64.0 - 110.0	46.0	0.15	0.019
	110.0 - 197.3	87.3	0.11	0.011
	197.3 - 372.0	174.7	0.22	0.026
DDH 88-46	14.0 - 280.1	266.1	0.11	0.008
DDH 88-47	10.0 - 295.2	285.2	0.10	0.010
DDH 88-48	55.0 - 348.1	293.1	0.41	0.022
(including)	55.0 - 183.9	128.9	0.30	0.024
	183.9 - 260.0	76.1	0.45	0.020
	260.0 - 348.1	88.1	0.55	0.020
DDH 88-49	65.0 - 336.5	271.5	0.35	0.017
(including)	65.0 - 298.8	233.8	0.38	0.018
	298.8 - 336.5	37.7	0.19	0.012
DDH 88-50	134.1 - 493.2	359.2	0.35	0.023
DDH 88-51	151.1 - 331.2	180.1	0.25	0.010
DDH 88-52	165.2 - 334.1	168.9	0.28	0.017
DDH 88-53	26.2 - 142.7	116.5	0.17	0.014
DDH 88-54	241.1 - 324.7	83.6	0.40	0.027
DDH 88-55	123.1 - 355.2	232.1	0.49	0.018
DDH 88-56	143.0 - 315.1	172.1	0.28	0.014
DDH 88-60	43.0 - 503.0	460.0	0.36	0.047
(including)	43.0 - 177.1	134.1	0.20	0.030
	177.1 - 252.5	75.4	0.41	0.023
	252.5 - 503.0	250.5	0.52	0.063