

George Cross News Letter

NO.87(1988)
MAY 5, 1988

LONGREACH RESOURCES LTD. (LRR-V)

TULAMEEN PLATINUM TO BE DRILLED - Longreach Resources

Ltd. has acquired an option from Newmont Mining Corp. to earn a 50% interest the Grasshopper platinum property near the Tulameen River, 160 miles east of Vancouver, B.C. by spending \$180,000 to complete the first phase program of 3000 ft. of drilling.

Limited lab tests show the mineral occurring as native platinum in or near chromite. Newmont's claims cover the northern portion of an olivine-rich (dunite) ultrabasic intrusive. The platinum group metals discovered, although closely associated with chromite, have a very high (9:1) ratio.

Newmont has identified a north-south zone several kilometers in length containing random oriented platinum-bearing chromite veins and lenses. Longreach will drill the test holes already spotted. Surface grades are in the 0.01 to 0.07 oz. per ton range. Longreach expects to commence drilling in May.

GRANGES EXPLORATION LTD. (GXL-T, AMEX, London)

WINDFLOWER MINING LTD. (WFL-V)

<u>HOLE</u>	<u>WIDTH</u>	<u>OZ. GOLD/T</u>	
UG22	12 feet	1.98	Gerald Ryznar, president of Windflower Mining Ltd., reports that
UG25	7.9	.67	the Granges, 60%, Windflower,
UG26	7	.18	40%, joint venture underground
-----			exploration program on the <u>Gold-</u>
			finch property, 30 miles SE of Revelstoke, B.C. is
			progressing well with encouraging results. Recent
			diamond drilling from the 1,000 meter level at the south
			end of the main ore zone has intersected a new zone of
			quartz veining bearing an apparently high grade ore
			shoot. This new ore shoot appears to have a strike
			length of at least 50 meters. Drill holes UG27 and 24
			drilled below the rake of the ore shoot returned low
			values. Further work will start soon.

To date, a total length of 503 meters of decline has been driven and 175 meters of undercut mined at the 1,000 meter level on the Dorothy vein. A total of 6,000 tonnes of ore have been stockpiled for later mill testing. This stage of the underground program should continue for another 3 to 4 weeks. (See GCNL No. 53 p.2 16Mar88 for previous article).

GOLDCAP INC. (GCX-Alberta)

<u>HOLE</u>	<u>INTERVAL FT.</u>	<u>LENGTH</u>	<u>OZ. GOLD/T</u>	
19	138.8-144.0	5.2 ft.	1.050	TWO NEW MINERAL-
inc.	138.8-139.8	1.0	4.42	IZED ZONES IDENT-
and	139.8-144.0	4.2	.285	IFIED BY DRILLING
20	32.8- 59.4	26.6	.020	R.C. Day, presid-
21	31.1- 36.1	5.0	.048	ent of Goldcap,
	54.5- 61.0	6.5	.093	reports that
	85.3- 90.3	5.0	.775	the two high grade
	291.0-305.1	14.1	.113*	intercepts appear
22	119.4-146.3	26.9	.026	to have identified
* salvaged drill sludge analysis				two new mineral-
from lost ground core.				ized structures in
-----				addition to the
				east and west

zones on the Tas property, 40 miles north of Fort St. John, B.C. Goldcap and Tyler Resources have earned 10% interests and Goldcap may earn a further 40% by spending \$800,000. Noranda is the operator. Goldcap intends to pursue all avenues of financing for further exploration.