George Cross News Letter

B.G.M. DIVERSIFIED ENERGY INC. (BGD-V) has granted an option to earn a 50% interest in the Yankee Girl and Dundee gold projects near Ymir, B.C., Canada to KINGSYALE SOURCES LTD (KVL-V) by spending \$1,000,000 The Yankee Girl and Dundee were important by 31Mar90 adjoining gold mines that operated intermittently between 1911 and 1934, and then continuously from 1934 to 1942. Combined production totalled 400,000 tons and assayed 0.36 oz gold/t and 2.12 oz silver/t. Also 12,000,000 lbs. of lead, 11,000,000 lbs. of zinc and 2,500,000 lbs. of cadmium were produced. Excellent potential exists for discovery of new mineable reserves down dip and on strike with the former underground workings.

claim, 5 km southeast of Agassiz, B.C. for 70,000 shares, and intends to conduct detailed prospecting, mapping, soil geochemistry to locate the source of float samples and trenching of the quartz veins.

I_R_Y_ HINERALS CORPORATION (TVH-V, TRVMF-Nasdaq) HIGHLAND QUEEN MINES LTD_(HQM-V)

TRY TO FUND EXPLORATION PROGRAM- T.R.V. Minerals will fund an exploration

program to parn a 35% interest in Highland Queen Mines Ltd.'s option to earn a 75% interest on the <u>Silver Dollar gold-silver property near Salmo</u>, B.C., by spending \$200,000 in flow-through funds. T.R.V.'s net interest upon completion will be 26.25%. The property consists of 9 crown granted mineral claims, and has a history of roduction, with smelter shipments from 1977 showing an average ore grade of 0.264 oz.gold/t and 10.19 oz.si.ver/t.

The program is designed to find an extension of the Lucky Boy vein, and will consist of rehabilitation and surveying of the underground workings, surface and underground mapping, soil geochemistry, geophysics and trenching, followed by 2,706 feet of diamond drilling.

T.R.V. and Highland Queen agreed that Highland has the option to participate on an equal basis in any Brazilian projects undertaken by T.R.V. Mineracao Ltda. by assuming 50% of the expenses. In addition, T.R.V. has announced its intention to make an offer for 50% of Highland Queen's outstanding shares.