

# George Cross News Letter

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## KINGSVALE RESOURCES LTD. (KVL-V)

**FURTHER TASEKO LAKE - Kingsvale Resources Ltd. president  
EXPLORATION PLANNED** C.M. Lalonde reported in April,  
1987, that Kingsvale acquired an  
option on the VIC property, a highgrade gold prospect  
located at Taseko Lake, 140 road miles southwest of  
Williams Lake, B.C.

The property covers a series of gold bearing,  
epithermal, quartz-sulphide veins. Gold was first found  
on the property in 1932 and several attempts by previous  
operators to explore and develop the discovery vein,  
which yielded assays of several oz gold/ton over widths  
of up to two feet, were not successful.

In 1987, Kingsvale carried out a program of prospec-  
ting, geological mapping, geochemical surveys and  
limited trenching. This work has identified seventeen  
new gold bearing veins and three geochemical trends  
indicating buried extensions of the vein system on the  
southwest part of the property. The 1988 exploration  
will be trenching and sampling along the favourable  
geochemical trends. Trenching is scheduled to commence  
in late June and would be followed by diamond drilling.

On 29Feb88, the company completed its first public  
financing of 600,000 shares at 50¢ each. At 30Apr88,  
the company had working capital of \$325,000 when there  
were 2,340,000 shares issued.