

## VISCOUNT RESOURCES LTD. (VIS-V)

**SILVER-GOLD MINE IS NOW** - Charles N. O'Sullivan, president of Viscount Resources reports that full production is now underway at their 50% owned O.B. silver/gold mine at Greenwood, B.C. Ore grading 29.49 oz/ton silver and 0.11 oz/ton gold is being milled at a rate of 140 tons per day at the Dankoe mill at Keremeos, B.C. It is planned to increase the milling rate to 200 tons p/day shortly. Concentrates are shipped to Cominco's smelter at Trail, B.C. for refining. Underground drilling is underway in the Serpentine zone where an earlier drill hole intersected a 30-foot section grading 0.367 oz.gold/t.

Elsewhere, line cutting has been completed on Viscount's 14,000-acre polymetallic prospect in the vicinity of a recent polymetallic mineral discovery in the Sunset Lake area of the Northwest Territories. Ground geophysics, to be completed shortly, will be followed by a drill program. The property has numerous airborne geophysical targets similar to the Hemisphere/Aber Sunrise polymetallic discovery.

All preproduction costs at the O.B. mine have been fully paid. Viscount has \$500,000 in flow-through funding available for its 1988 exploration budget in the Northwest Territories. Viscount is a debt free company.

## ASITKA RESOURCE CORPORATION (ATK-V)

**MINING UPDATE** - H. Frank Foster, a director of Asitka Resource, reports it has received the results of the diamond drilling program from its joint venture partner, ATHABASKA GOLD RESOURCES LIMITED, on Asitka's Shasko Bay property in northern Saskatchewan. The program tested an area around a previous gold section in a 1963 diamond drill hole, but no significant gold values were encountered. Further exploration will be carried out on the large property. On Asitka's Gladstone property in northern California, field crews are being mobilized to begin a diamond drilling program in April. Targets have been selected to locate extensions of ore reserves left in the workings that were mined over 60 years ago. Further exploration is planned with joint venture partner, SKYLARK RESOURCES LTD., on its Grace claims in northern British Columbia.