

George Cross News Letter

Reliable Reporting

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BANBURY GOLD MINES LTD. (BDG-V)

TONNAGE & GRADE ON HEDLEY - In certain of the gold GOLD PROPERTY ESTIMATED properties of Banbury Gold Mines Ltd. near Hedley, B.C., Noranda Exploration Company can earn 51% interest by spending \$3,000,000 before 31Dec89. Banbury president Douglas A. Dewar reports being advised that Noranda have spent \$1,120,112 up to 31Dec87. Most of these funds were directed towards the discovery of a bulk tonnage deposit mineable by open pit methods.

Noranda have stated that their preliminary figures on the north contact zone are approximate since drill hole and sample density is insufficient to define grade/tonnage parameters with confidence. During 1986, and based on 7 drill holes, 1,686,534 tons of rock grading 0.06 oz.gold/ton were delineated. Mineralization had a very wide range of values which varied from background to 25.49 oz.gold/t, uncut. During 1987, and based on only 5 drill holes, a further block of the north contact zone was estimated to hold 2,292,804 tons grading 0.04 oz.gold/t. Grades were more consistent in this zone, and varied from background to 0.71 oz.gold/t. The south contact underground zone, which Banbury explored extensively before granting an option to Noranda, is now deemed to contain 176,369 tons grading 0.32 oz. gold/t comprising proven, probable and possible tonnage.

Total contained gold in the 3 zones is estimated in the 225,000 to 250,000 ounce range. At present gold prices, this suggests gross gold values between Can. \$120,000,000 and \$133,000,000.

Additional areas of interest have come to light through a trenching program and through geochemical analysis. All await further exploration. Work will resume on the property this season.

WESTMIN RESOURCES LIMITED(V,T,M)

ANGLE RESOURCES LTD.(AGU-V)

REWARD RESOURCES LTD.(RMR-V)

HOLE	INTERVAL FEET	LENGTH FEET	GOLD OZ/T	A major drill program was completed on the Yellow project, near Port Alberni, B.C. was completed on February 29. Sixty-nine holes totalling 50,999 feet were drilled by six machines. Only partial ana-
Y37	132.2-133.8	1.6 ft	0.829*	lytical results have been received for 5 additional holes and no results have been received for 26 holes. (For earlier drill results from this program See GCNL30 p.1 12Feb88).
	359.7-383.5	23.8	.059	
Y41	92.3- 96.4	4.1	.162	
	379.6-395.5	15.9	.069	
includes	387.6-395.5	7.9	.087	
Y44	346.9-353.5	6.6	.118	
Y45	154.3-155.1	0.8	.553**	
Y48	201.5-203.1	1.6	.133	
Y49	150.2-151.2	1.0	.207	
Y51	182.5-185.8	3.3	.112	

* previously reported

** (revised)

WESTMIN RESOURCES LIMITED(WMI-V,M,T)

NEXUS RESOURCE CORPORATION(NXS-V)

ANGLE RESOURCES LTD.(AGU-V)

HOLE	INTERVAL FT.	LENGTH	OZ.GOLD/TON
900 ZONE			
DN123	282.4-286.0	3.6 Ft	0.113
DN130	383.1-388.5	5.4	.179
DN132	415.6-426.4	10.8	.182
DN137	243.0-253.2	10.2	.095
includes	243.0-246.3	3.3	.229
DN139	195.5-201.7	6.2	.243
DN141	177.1-178.8	1.6	.339
DN142	168.9-175.5	6.6	.114
MINERAL CREEK ZONE			
DN138	282.4-285.7	3.3	.122
	308.4-310.0	1.6	.148
	318.8-319.6	0.8	.128
	392.8-396.1	3.3	.227
LINDA ZONE			
DN124	529.8-534.7	4.9	.996
DN125	319.8-325.5	5.7	.311
DN127	308.0-317.5	9.5	.203
includes	315.9-317.5	1.6	1.009
DN136	261.1-262.1	1.0	.907
	615.0-617.8	2.8	.155

The 1987/88 drill program of 94 holes totalling 49,330 feet on the Debbie project, near Port Alberni, B.C. was completed February 29. Final assays on several holes are still outstanding. (See GCNL8 p.1-2 13Jan88 for much detail and previous drill results).