# George Cross News Letter

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#### RICHMARK RESOURCES LTD. (RM-Y)

ASSAY RESULTS AMAITED- Richmark Resources Ltd. president Richard Dunn has reported that

Rogers Drilling Service completed the Phase II diamond drilling program on the <u>Tidewater property at Alice Arm, B.C.</u> on schedule 13Jun88. The program comprised five 150 meter holes positioned to determine the extent of gold and silver mineralization dilineated in the Phase I exploration program. Samples from the Phase I program returned assay values ranging from 0.04 to 0.24 oz.gold/t and from 0.37 to 254 oz.silver/t.

Considerable polymetalic mineralization was noted at target depths. Assay results for precious metals are expected within 2 to 3 weeks.

### YANANDA GOLD LID (VAG-V)

TEXADA ISLAND EXPLORATION AGREEMENTS REVIEWED- FreeportMcMoRan

Gold Company has acquired an option to earn a 51% interest in the <u>Vananda Gold property on Texada Island</u>, <u>B.C.</u> To earn the interest Freeport must make property payments of \$250,000 and exploration expenditures of \$1,300,000 over 4 years. Freeport can increase their interest to 70% by further payments of \$250,000 and \$1,300,000 over a further two years.

This is the first time in over 100 years that the previous operations at Texada Mines, Marble Bay, Little Billy, Cornell, and Copper Queen plus intervening ground, has been assembled for comprehensive exploration.

Vananda Gold has spent \$400,000 to earn a 100% interest on some properties on Texada Island, subject to a 2.5% net smelter return royalty, from Cartier Resources Inc. and Marble Bay Holdings Ltd. Vananda has also acquired the Last Link group of 9 reverted Crown granted claims on northern Texada Island, from S. Beale, president of Vananda, for 100,000 shares and a 2.5% net smelter return royalty, subject to regulatory approvals.

## EL PARAISO RESOURCES LTD. (EPR-V)

WHITEMAN CREEK GOLD BELT- El Paraiso Resources Ltd. has acquired the 10 Top claims in

the area 30 km west of Vernon, B.C. 2 1/2 km from the

Brett Claims of Huntington Resources.

Preliminary work has included mapping and re-evaluation of drill programs carried out by Kerr Addison & Brican. Drill sites are being selected for the next phase of work on the property.

BEAU PRE EXPLORATIONS LTD (BPD-V) has agreed to issue 400,000 flow-through shares at 50¢ each to Nim Resource 1988 & Co., Limited Partnership, subject to regulatory approval. The \$200,000 proceeds will be used for exploration on the company's Valentine Mountain, Frost Lake and Gad projects. Diamond drilling will start this week on a 1,040 foot hole in an area of known ore intersections on the Valentine Mountain joint venture, 30 miles west of Victoria, B.C.

## CAMADIAN-UNITED MINERALS, INC. (CUN-V)

UNDERGROUND DRILLING- Canadian-United Minerals, Inc.
INCREASES RESERVES reported results from underground drilling from last summer on the

Boulder Creek zone on the <u>Dome Mountain project 25 miles</u> east of <u>Smithers</u>, <u>B.C.</u> as reported by the operator, <u>TEESHIN RESOURCES LTD</u> (TEE-V). Drilling was conducted from an adit and drift completed on the 1370 level.

HOLE	WIDTH FT.	OZ_GOLD/I	OZ.SILYER/I	Analysis of
UG1370-15	14.4	1.098	4.34	the drill
includes	3.6	3.763	•	data has
UG1370-16	23.0	.75	3.34 '	resultd in a
includes	16.6	1.268	•	22.5%
UG1370-17	11.5	.302	1.08 '	increase in
Chip sample	9.8	1.112	3.514	previously
Chip sample	16.4	.99	7.2 '	calculated
			'	reserves.

Further underground drilling results are expected shortly from other sections of the Boulder Creek zone. Based on the results of this program, mineable reserves will be revised and included in the final feasibility study expected in two weeks.

## SKYLINE EXPLORATIONS LTD. (SKX-V)

FURTHER HIGH GRADE- Mining has recently begun in REPORTED FROM UNDERGROUND 11-16C stope in the area of

the high grade Number Two Raise on the 16 Vein on the 100% owned Reg mine of Skyline Explorations located on Johnny Mountain 60 miles north of Stewart, B.C. The weighted average of 63 samples collected from the east half of the stope during the first three lifts indicate the high grade quartz lode contains 8.35 oz.gold/ton across an average thickness of 2.0 feet. Fully diluted across the full 4.6 foot stope width, the broken ore contains 3.62 oz.gold/t along 80 feet of strike length.

Underground stope definition drilling from the recently completed 10 level adit is underway. Hole U-327 cut the 16 Vein 50 feet below the first lift of the high grade 11-16C stope and assayed:

HOLE	INTERVAL ET.	WIDTH ET.	OX.GOLD/TON
U-327	175.5-177.9	2.4	.213
	177.9-189.4	2,5	4.681
	180.4-183.2	2.8	.392

Weighted Average = 1.729 oz.gold/t Total = 7.7 ft.
Commissioning of the 200 ton per day capacity mill
is in the final stages. Test runs will begin in a few
days with full production beginning in about 10 days.
(SEE GCNL NO.88, 6MAY88 AND NO.76, 20APR88).

### MUNTINGTON RESOURCES INC. (HUN-V)

whiteman creek GOLD Belt Area MAP - Overleaf Page One is printed an area map of the Matington Resources/ Lacana gold discovery reviewed in GCNL No.110, June 8,1988.

